



# Fuel Oil Daily Evening Report

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18 December 2023

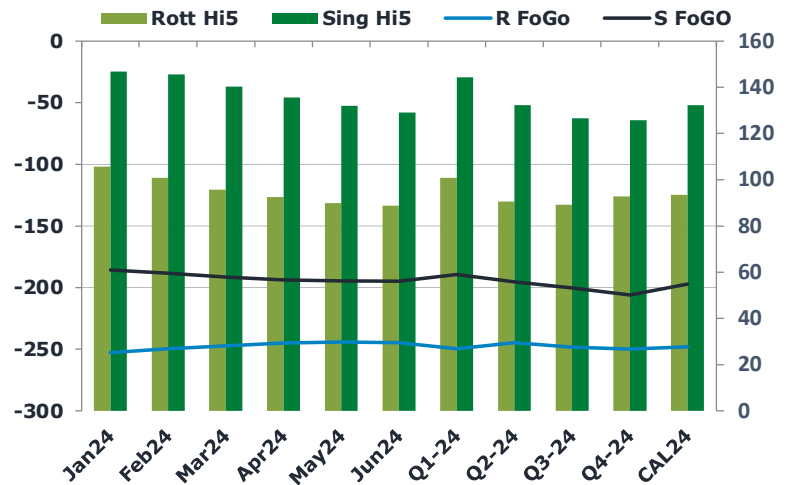
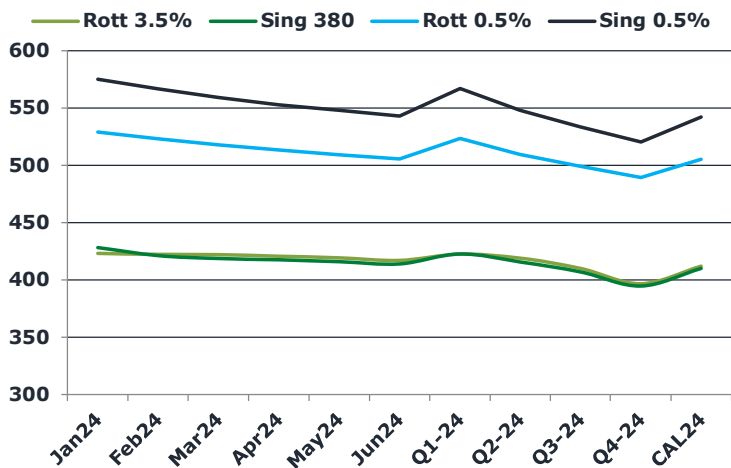
## Oil and Energy Market News

Brent crude front month futures have risen strongly on the day, spurred by Red Sea transit stoppages. More and more shippers such as BP and Euronav have announced today that transits through the Red Sea region will be halted after two further attacks on vessels by Houthi rebels. Prices touched an intraday high of \$79.51/bbl and despite cooling off into the late afternoon, are still well in the green for the day, having settled on Friday at \$76.55/bbl.

## Brent

78.50

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jan24	423.25	428.25	529.00	575.00	147
Feb24	422.25	421.25	523.00	566.75	146
Mar24	422.00	418.75	517.75	559.00	140
Apr24	420.75	417.50	513.25	553.00	136
May24	419.25	416.00	509.25	548.00	132
Jun24	417.00	414.00	505.75	543.00	129
Q1-24	422.50	422.75	523.25	567.00	144
Q2-24	419.00	415.75	509.50	548.00	132
Q3-24	410.00	407.00	499.25	533.50	127
Q4-24	396.75	394.75	489.50	520.50	126
CAL24	412.00	410.00	505.50	542.25	132



## Fuel Oil Market News

Volatile trading in the front VLSFO cracks saw Jan24 Sing trade as much as \$1.10 higher than Friday's \$11.05/bbl settlement and printing around the \$12.00/bbl mark as we approach UK market close. The Euro equivalent posts more humble intraday gains of 20 cents.

Near term VLSFO spreads for Sing and Euro pushed today, more notably in the East, where they are up 2 dollars on the day.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jan24	358.44	332.44	-252.75	-185.75	106
Feb24	350.54	333.86	-249.75	-188.25	101
Mar24	342.88	331.74	-247.25	-191.50	96
Apr24	337.60	329.26	-245.00	-193.75	93
May24	334.14	326.59	-244.25	-194.50	90
Jun24	333.18	324.12	-244.50	-195.00	89
Q1-24	350.50	333.43	-249.75	-189.25	101
Q2-24	335.00	327.39	-244.50	-195.25	91
Q3-24	337.50	326.83	-248.25	-200.25	89
Q4-24	342.75	331.63	-250.00	-206.00	93
CAL24	341.50	329.41	-248.00	-197.25	94

# FIS Fuel Oil Daily Evening Report

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### TIME SPREADS FUEL

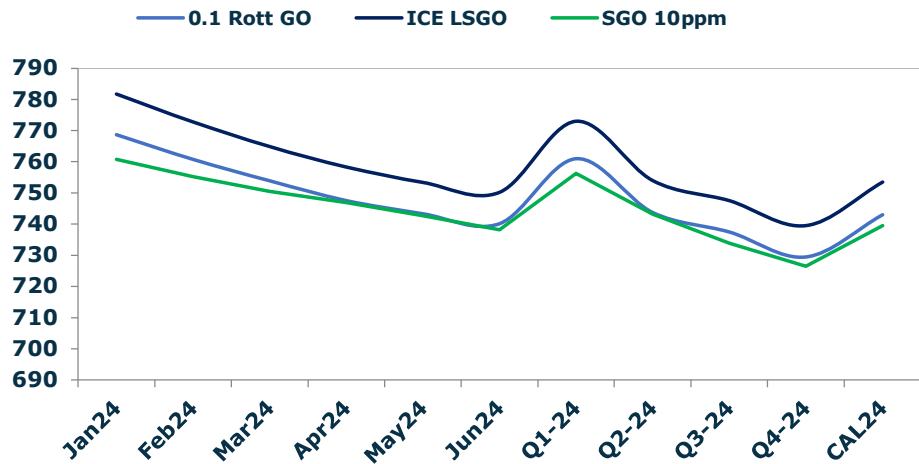
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jan24/Feb24	1.00	7.00	6.00	8.25
Feb24/Mar24	0.25	2.50	5.25	7.75
Mar24/Apr24	1.25	1.25	4.50	6.00
Apr24/May24	1.50	1.50	4.00	5.00
May24/Jun24	2.25	2.00	3.50	5.00
Q1-24/Q2-24	7.00	5.00	13.75	19.00
Q2-24/Q3-24	8.75	7.50	10.25	14.50
Q3-24/Q4-24	12.25	-1.50	9.75	13.00
CAL24/CAL25	21.00	19.75	30.5	38.75

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jan24	768.7	760.7	781.7
Feb24	760.8	755.1	772.8
Mar24	753.9	750.5	764.9
Apr24	747.6	746.8	758.4
May24	743.4	742.6	753.4
Jun24	740.2	738.1	750.2
Q1-24	761.0	756.2	773.0
Q2-24	743.8	743.1	754.0
Q3-24	737.5	733.8	747.5
Q4-24	729.5	726.4	739.5
CAL24	743.0	739.4	753.5

### EW SPREAD

	EW380	EW0.5%
Jan24	5.00	46.00
Feb24	-1.00	43.75
Mar24	-3.25	41.25
Apr24	-3.25	39.75
May24	-3.25	38.75
Jun24	-3.00	37.25
Q1-24	0.25	43.75
Q2-24	-3.25	38.50
Q3-24	-3.00	34.25
Q4-24	-2.00	31.00
CAL24	-1.00	36.75



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