

FIS Coking Coal Report

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DCE

DCE MAY closed at 1875.5 RMB
(UP 1875.5 VS FRI close at)

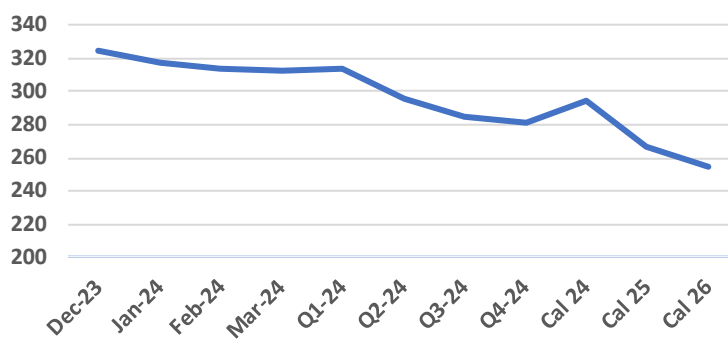
CFR

CFR China 329,
FLAT VS Friday (329)

PLATTS TSI

Platts TSI 310,
FLAT VS Friday (310)

TSI Coking Coal AUS Futures



TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
Dec 23	322	/ 328	325
Jan 24	314	/ 320	317
Feb 24	311	/ 317	314
Mar 24	309	/ 315	312
Q1-24	310	/ 318	314
Q2-24	291	/ 299	295
Q3-24	281	/ 289	285
Q4-24	277	/ 285	281
CAL-24	290	/ 298	294
CAL-25	263	/ 271	267

Today's Trades

FEB 310.00 3kt
 JAN 312.00 3kt
 JAN 315.00 3kt
 FEB 312.00 3kt
 JAN 315.00 1kt
 JAN/FEB 2.50 8kt
 JAN/FEB 3.00 3kt
 JAN 317.00 3kt
 Q2-24 + Q3-24 289.00 1ktpm
 JAN 317.00 1kt
 JAN 317.00 2kt

Commentary

Liquidity ran thin for the most part of both sessions today as Monday reported minimal action on the physical front, resulting in an unchanged CFR and TSI index print. With what liquidity was available, JAN and FEB were at the centre of attention. The market displayed signs of recovery after last week's tender at \$305.10 in 75kt, as the front-end experienced a bullish sentiment with JAN rallying \$5. Spread interest was constant over the course of the London day as 10kt+ of JAN/FEB traded. T+1 provided some further JAN but zero volatility as signals point to a relatively quiet week in the build up to the Christmas holidays.

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