



Fuel Oil Daily Evening Report

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21 December 2023

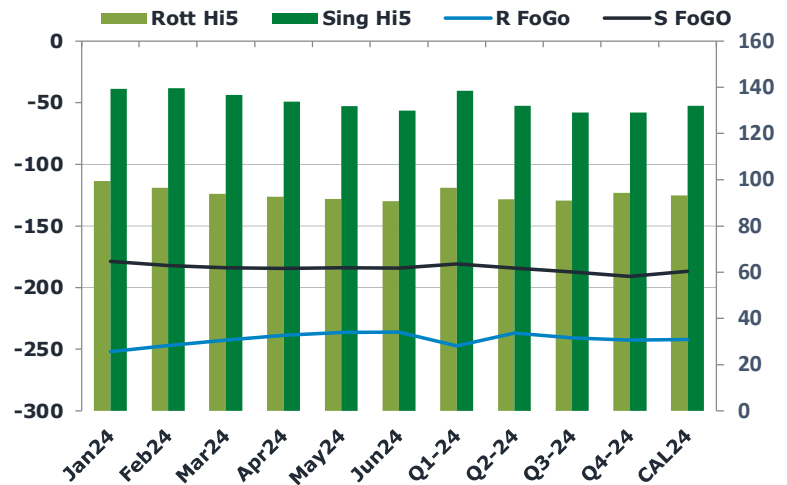
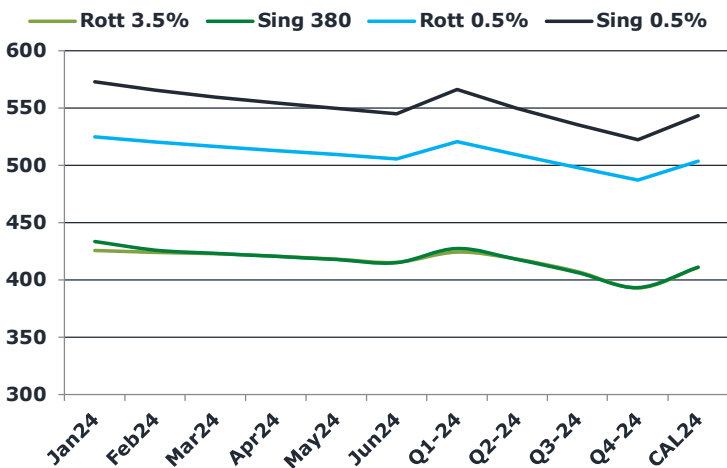
Oil and Energy Market News

Crude markets are edging down today as Houthi's threats on global shipping are countered by record US oil output, surprise increased in crude inventories and Angola's announcement it will leave the OPEC group. Feb24 Brent crude futures touched an intraday low of \$77.80/bbl.

Brent

78.44

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jan24	425.55	433.55	524.95	572.90	139
Feb24	423.80	426.05	520.45	565.65	140
Mar24	422.55	423.05	516.45	559.65	137
Apr24	420.30	420.55	512.95	554.40	134
May24	417.80	417.80	509.45	549.65	132
Jun24	415.05	415.05	505.70	544.90	130
Q1-24	424.00	427.50	520.50	566.00	139
Q2-24	417.75	417.75	509.25	549.75	132
Q3-24	407.00	406.50	498.00	535.50	129
Q4-24	393.00	393.25	487.25	522.25	129
CAL24	410.50	411.25	503.75	543.25	132



Fuel Oil Market News

Front month VLSFO Sing and Euro cracks are about 15 cents stronger each, on the day. The near term spreads, though, are 50 cents weaker than yesterday.

Jan24 HSFO EW rallied by 3 dollars today, printing last at \$10.00/mt.

ARA oil product stockpiles according to Insights Global - Inventory type, latest level, weekly change (all in thousand metric tons) as follows: Gasoline: 983, -70; Naphtha: 265, -20; Gasoil: 1,749, -39; Fuel Oil: 1,232, +27; Jet Fuel: 714, -14

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jan24	351.51	318.01	-252.00	-178.75	99
Feb24	343.57	321.56	-247.00	-182.00	97
Mar24	336.41	320.39	-242.50	-183.75	94
Apr24	331.36	318.42	-238.75	-184.50	93
May24	327.79	315.58	-236.25	-183.75	92
Jun24	326.54	313.86	-236.00	-184.00	91
Q1-24	343.75	319.36	-247.25	-180.75	97
Q2-24	328.50	316.08	-237.00	-184.00	92
Q3-24	331.75	316.15	-240.75	-187.25	91
Q4-24	336.75	320.09	-242.50	-191.00	94
CAL24	335.25	318.85	-242.00	-186.75	93

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

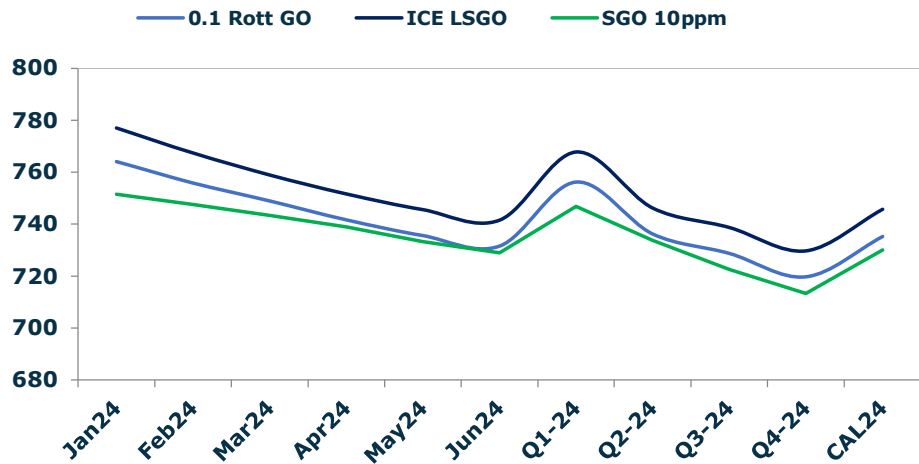
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jan24/Feb24	1.75	7.50	4.50	7.25
Feb24/Mar24	1.25	3.00	4.00	6.00
Mar24/Apr24	2.25	2.50	3.50	5.25
Apr24/May24	2.50	2.75	3.50	4.75
May24/Jun24	2.75	2.75	3.75	4.75
Q1-24/Q2-24	9.75	5.00	11.25	16.25
Q2-24/Q3-24	11.25	7.50	11.25	14.25
Q3-24/Q4-24	13.25	-1.50	10.75	13.25
CAL24/CAL25	25.50	26.25	31.8	41.00

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jan24	764.1	751.6	777.1
Feb24	755.9	747.6	767.4
Mar24	749.0	743.4	759.0
Apr24	741.7	739.0	751.7
May24	735.6	733.4	745.6
Jun24	731.6	728.9	741.6
Q1-24	756.3	746.9	767.8
Q2-24	736.3	733.8	746.3
Q3-24	728.8	722.7	738.8
Q4-24	719.8	713.3	729.8
CAL24	735.3	730.1	745.8

EW SPREAD

	EW380	EW0.5%
Jan24	8.00	47.95
Feb24	2.25	45.20
Mar24	0.50	43.20
Apr24	0.25	41.45
May24	0.00	40.20
Jun24	0.00	39.20
Q1-24	3.50	45.50
Q2-24	0.00	40.50
Q3-24	-0.50	37.50
Q4-24	0.25	35.00
CAL24	0.25	39.50



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