

FIS Coking Coal Report

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DCE

DCE JAN closed at 1987 RMB
(DOWN -114 VS FRI close at 2101)

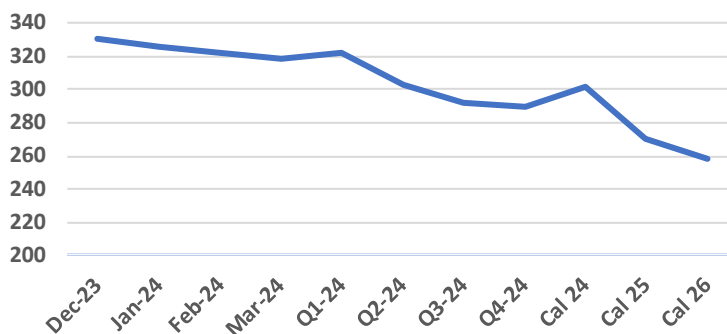
CFR

CFR China 330, mtd 330
FLAT VS Friday

PLATTS TSI

Platts TSI 330, mtd 329
UP 3 VS Friday

TSI Coking Coal AUS Futures



TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
Dec 23	328	/ 334	331
Jan 24	323	/ 329	326
Feb 24	319	/ 325	322
Mar 24	316	/ 322	319
Q1-24	318	/ 326	322
Q2-24	299	/ 307	303
Q3-24	288	/ 296	292
Q4-24	285	/ 293	289
CAL-24	297	/ 305	301
CAL-25	266	/ 274	270

Today's Trades

Dec-23/Jan-24 5 5kt
 Dec-23 331 5kt
 Jan-24 326 5kt
 Jan-24 326 2kt
 Q4-24 289 1kt
 Q3-24 292 1kt
 Q1-24 322 1kt
 Q1-24 322 1kt
 Jan-24 326.5 2kt
 Feb-24 324 2kt
 Jan-24 323.5 1kt
 Jan-24 323 1kt
 Jan-24 322 2kt
 Jan-24 322 1kt
 Jan-24 322 1kt
 Jan-24 323 1kt
 Jan-24 323 1kt
 Jan-24 324 1kt
 Jan-24 326 2kt
 Jan-24 324 2kt
 Jan-24 324 4kt

Commentary

Asia kick started the Singapore week in a slightly bearish manner as JAN traded down at lows of 322, \$3 down from Friday's last done. As London switched online, the physical market reported a \$334/mt trade, Dec 16-25 laycan, GYC in 40kt. Paper in response recovered JAN back to 326 as this range bound behaviour continues around the front-end. T+1 shifted liquidity down the curve with Q3-24 and Q4-24 trading outright as FOB and CFR both printed at 330, with the DCE dropping 3.52% over the evening session. JAN grabbed the majority of liquidity, with a variety of phys interest on the offer side over the course of both sessions.📧

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