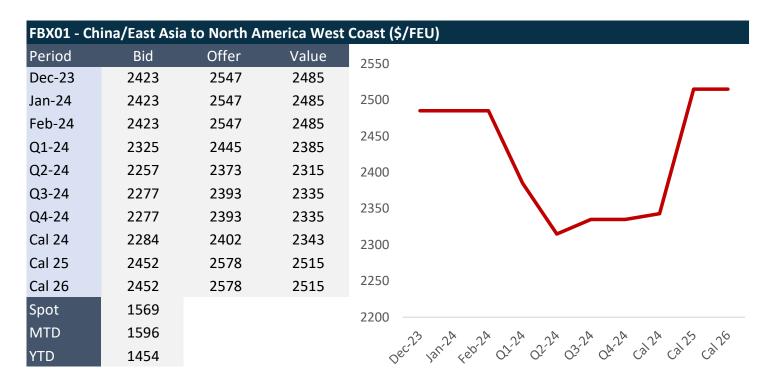
EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

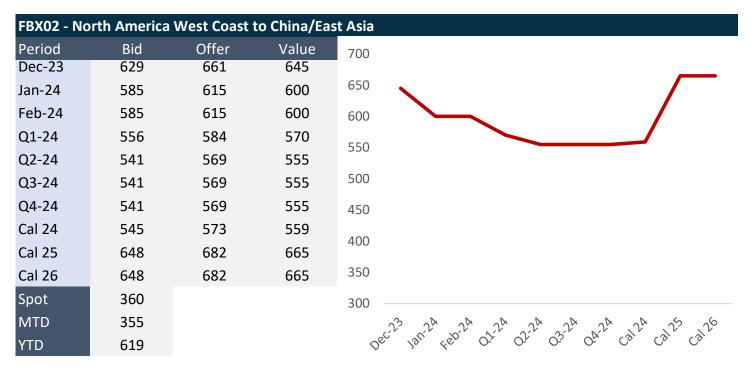
FIS CONTAINER FFA REPORT

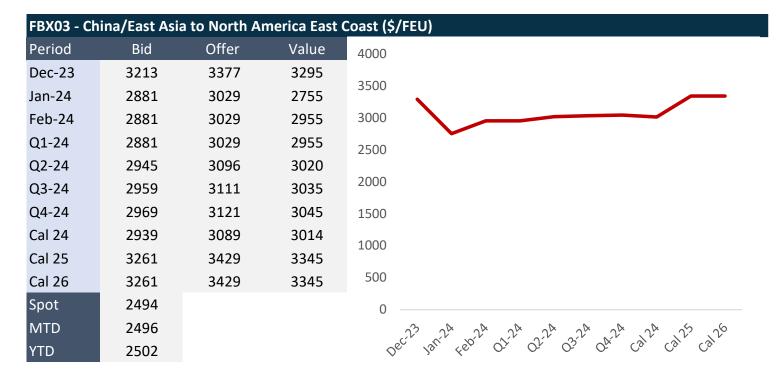
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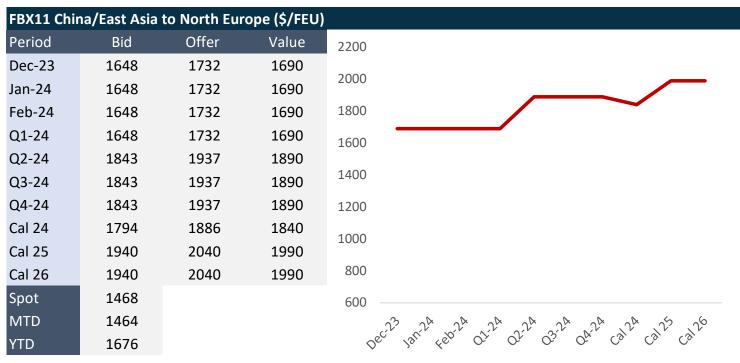
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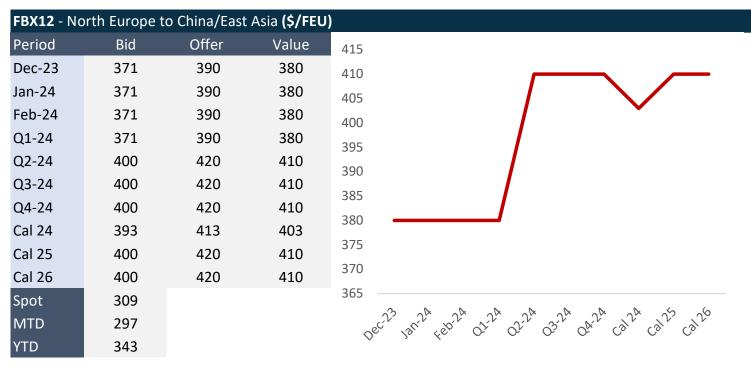
Political risk is front and centre as fears over the secusrity of freight through the Suez canal has a signficant market impact. This is affecting all routes as the potential disruption caused by out of container assets impacts impacts market sentiment. Despite well publicised new cpaacity coming on-stream in the new year, market seniment remains firm. It will be interesing to see if this begins to depress further out values if and when the Suez situation resolves. This is the last report of 2023 - Season's greeting and I look forward to speaking to and trading with you in 2024.











| FBX13 - China/East Asia to the Mediterranean (\$/FEU) | | | | |
|---|------|-------|-------|--|
| Period | Bid | Offer | Value | 2500 |
| Dec-23 | 2208 | 2322 | 2265 | |
| Jan-24 | 1999 | 2101 | 2050 | 2400 |
| Feb-24 | 1999 | 2101 | 2050 | 2300 |
| Q1-24 | 1999 | 2101 | 2050 | |
| Q2-24 | 2189 | 2301 | 2245 | 2200 |
| Q3-24 | 2189 | 2301 | 2245 | 2100 |
| Q4-24 | 2189 | 2301 | 2245 | 2100 |
| Cal 24 | 2141 | 2251 | 2196 | 2000 |
| Cal 25 | 2355 | 2475 | 2415 | 1000 |
| Cal 26 | 2355 | 2475 | 2415 | 1900 |
| Spot | 2391 | | | 1800 — |
| MTD | 2190 | | | 23 24 24 24 24 24 24 24 25 26 |
| YTD | 2502 | | | 06673 1812 46824 0734 0534 0834 0834 (8134 (8125 (8126 |

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