



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The NOLA market saw some activity today, but no futures trades to report on CME at the time I am writing this. It was reported that in the physical market that a DAP barge scheduled for the second half of February and first half of March delivery window traded at \$575 and a February Barge traded at \$576.

INTL

In the international market Dec Egypt traded at \$342.50, below the first index - \$346.50. We saw buying interest there on the follow but no other offers close. It was a slower end to the week with nothing else reported trading at the time of writing. AG attracted offers close to last done levels for Jan, but bid interest was thin.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
DEC	310	320	315	▼ -5
JAN	317	325	321	▬ 0
FEB	317	325	321	▬ 0
Q1	317	325	321	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
DEC	245	255	250	▲ 10
JAN	240	250	245	▲ 5
Q1	240	250	245	▲ 5

NOLA DAP				
	BID	ASK	MID	Δ
DEC	560	570	565	▬ 0
JAN	565	575	570	▬ 0
Q1	570	580	575	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
DEC	320	330	325	▬ 0
JAN	320	330	325	▼ -3
Q1	320	340	330	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
DEC	340	352	346	▬ 0
JAN	340	355	348	▲ 5
Q1	340	355	348	▲ 3

BRAZIL UREA				
	BID	ASK	MID	Δ
DEC	340	350	345	▼ -3
JAN	340	355	348	▬ 0
Q1	340	360	350	▲ 3

BRAZIL MAP				
	BID	ASK	MID	Δ
DEC	500	520	510	▬ 0
JAN	500	520	510	▬ 0
Q1	500	520	510	▬ 0

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