



# London Iron Ore Market Report

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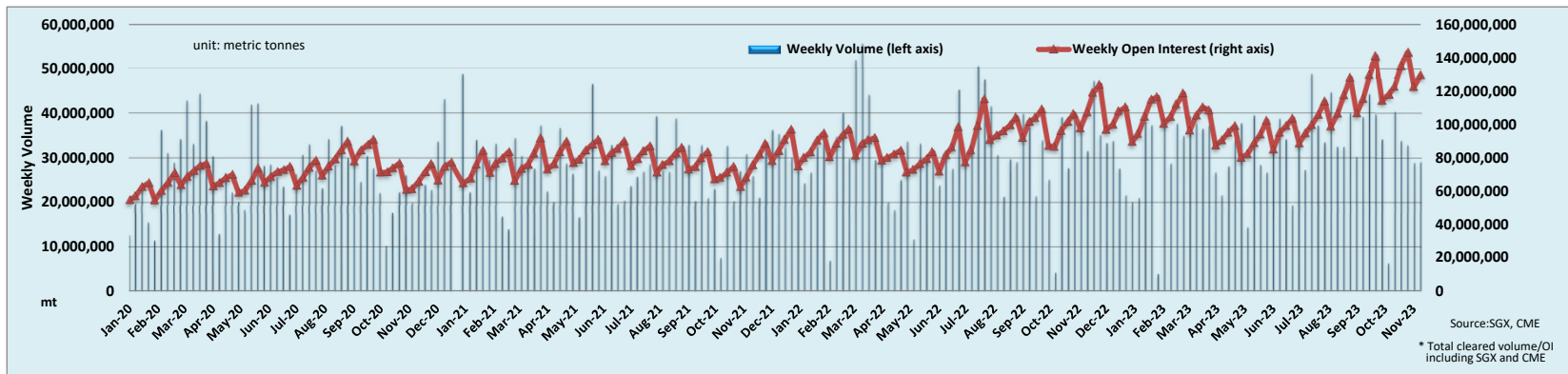
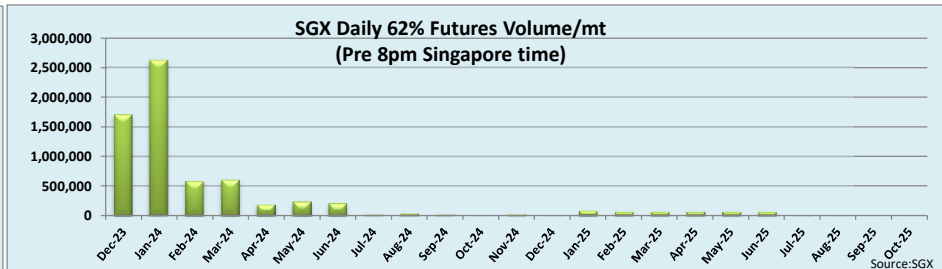
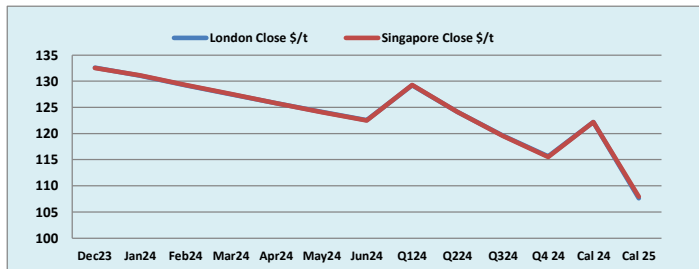
Today IO has risen as the new front month becomes Jan, closing at 131.05, more than two dollars higher than yesterday's close. Once again outrights were subdued today with focus on spreads. In the Singapore trading day we continued to have Q1/Q2 trading at 5.1 in size, as well as Dec/Jan spreads trading in size as the spread widened today. This trend was strongly seen in the Cal spreads with Cal24/25 trading 14.45. The London afternoon session had minimal activity with trading predominantly on Dec spreads and Jan/May at 6.8 and 6.85.

INDEX	Price	Change	MTD
Platts IO 62%	\$133.25	\$1.20	\$133.25

INDEX	Price	Change	MTD
MB IO 65%	\$146.01	\$1.45	\$146.01

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1740	\$0.0000	\$0.1740

Iron Ore 62% Futures	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	132.60	131.05	129.25	127.50	125.80	124.15	122.55	129.25	124.15	119.60	115.60	122.15	107.65
Singapore Close \$/t	132.55	131.10	129.30	127.55	125.80	124.10	122.50	129.30	124.15	119.55	115.50	122.15	107.95
Change	+0.04%	-0.04%	-0.04%	-0.04%	+0.00%	+0.04%	+0.04%	-0.04%	+0.00%	+0.04%	+0.09%	+0.00%	-0.28%



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