



# London Iron Ore Market Report

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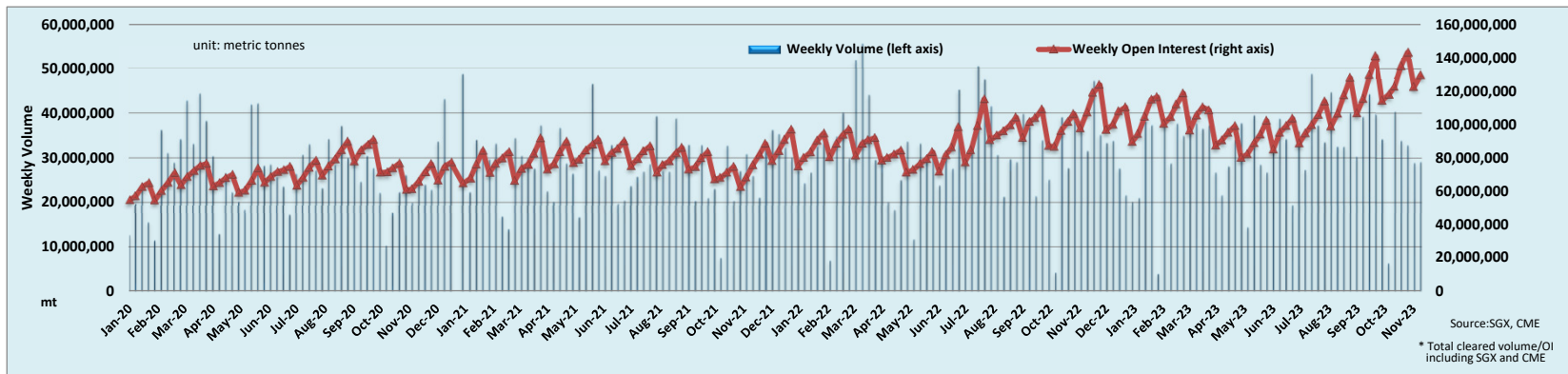
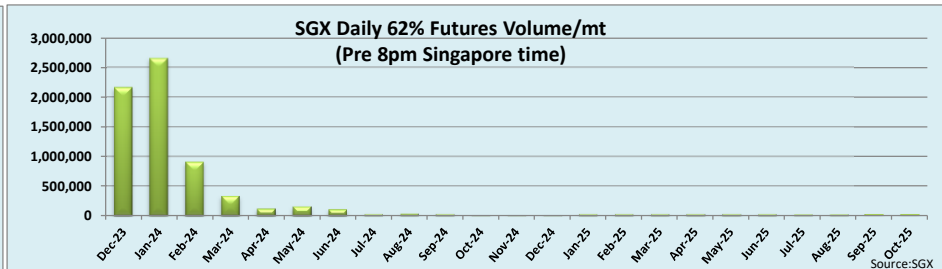
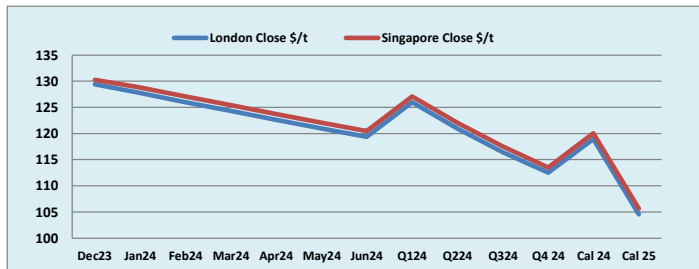
IO today has a volatile day closing at 127.75 down over three dollars from close on Friday. Despite this early Singapore morning saw the front month trading above 132. However with uncertainty over the strength of the Chinese economy we saw a low of 127. We saw liquidity far out the curve with Cal24/25 trading at 14.40 in size. The Singapore trading day saw Dec/Jan trading 1.5 in considerable size. The London afternoon was categorised by Jan/Feb trading at 1.75 in size and Q1/Q2 trading 5.05.

INDEX	Price	Change	MTD
Platts IO 62%	\$131.05	-\$2.20	\$132.15

INDEX	Price	Change	MTD
MB IO 65%	\$143.71	-\$2.30	\$144.86

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1720	-\$0.0020	\$0.1730

Iron Ore 62% Futures	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	129.40	127.75	126.00	124.30	122.60	120.95	119.35	126.00	120.95	116.45	112.50	118.95	104.55
Singapore Close \$/t	130.30	128.80	127.10	125.40	123.70	122.05	120.45	127.10	122.05	117.50	113.50	120.05	105.70
Change	-0.69%	-0.82%	-0.87%	-0.88%	-0.89%	-0.90%	-0.91%	-0.87%	-0.90%	-0.89%	-0.88%	-0.92%	-1.09%



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