



# London Iron Ore Market Report

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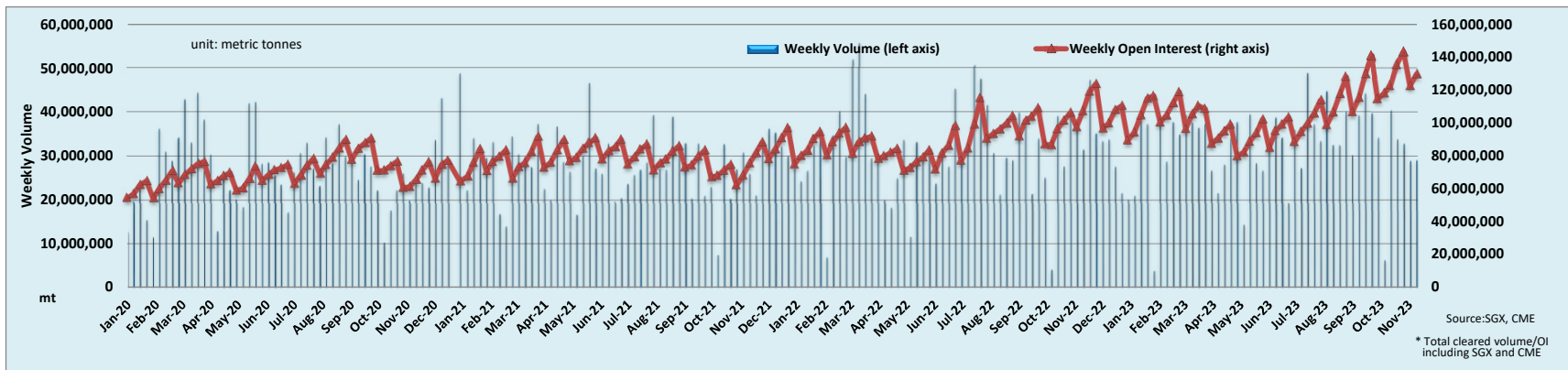
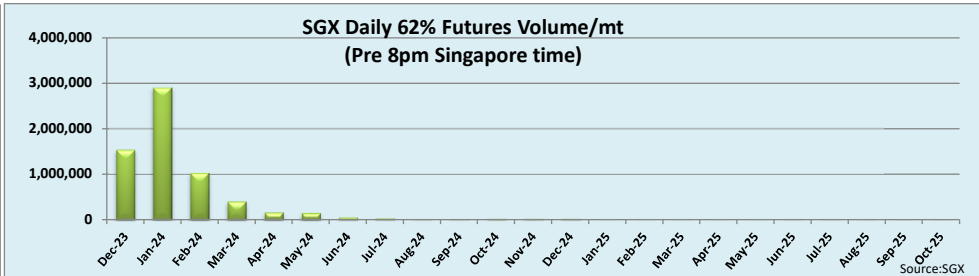
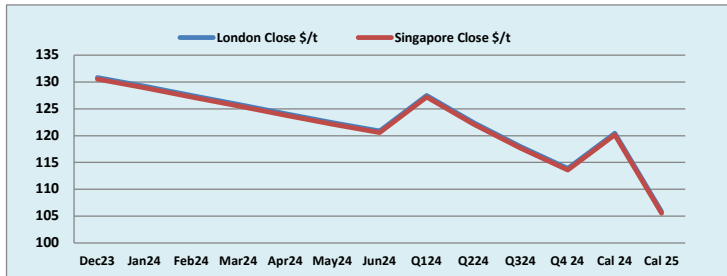
Iron ore closed at \$129.20, up over one and a half dollars since close yesterday. The level of volatility in London afternoon was much lower compared with the Singapore trading day. We saw a lot of buying interest for Q2 whilst spreads narrowed as we saw Dec/Jan trading at \$1.70 in a bit of size.

INDEX	Price	Change	MTD
Platts IO 62%	\$131.40	\$0.35	\$131.90

INDEX	Price	Change	MTD
MB IO 65%	\$143.54	-\$0.17	\$144.42

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1700	-\$0.0020	\$0.1720

Iron Ore 62% Futures	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	130.85	129.20	127.50	125.80	124.10	122.45	120.85	127.50	122.45	117.95	113.90	120.45	105.85
Singapore Close \$/t	130.55	128.95	127.20	125.50	123.80	122.15	120.55	127.20	122.15	117.65	113.60	120.15	105.55
Change	+0.23%	+0.19%	+0.24%	+0.24%	+0.24%	+0.25%	+0.25%	+0.24%	+0.25%	+0.25%	+0.26%	+0.25%	+0.28%



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