



# London Iron Ore Market Report

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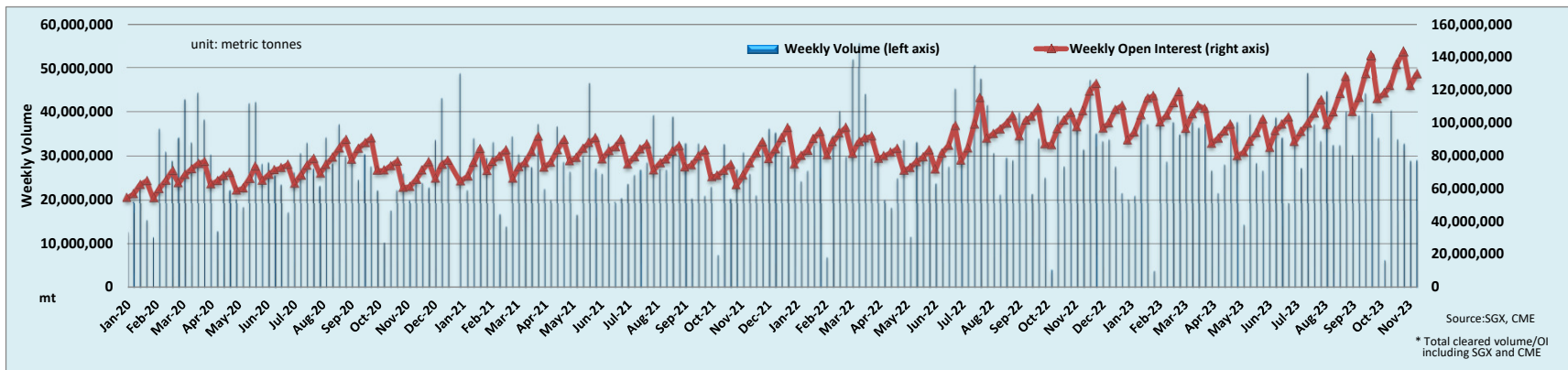
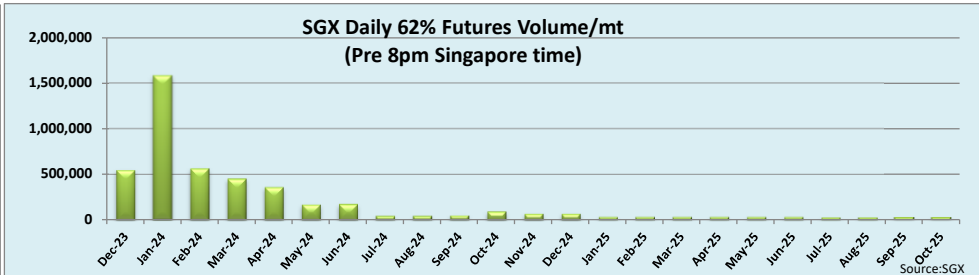
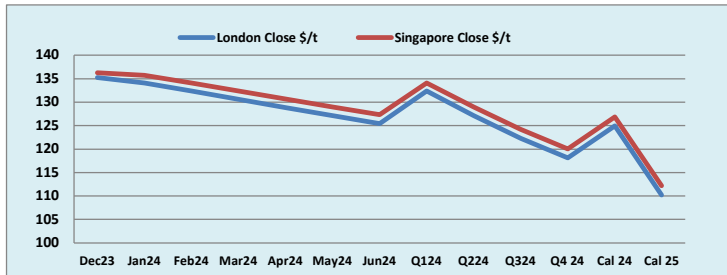
Iron ore in London afternoon dropped off closing at \$134.05, 70 cents lower than close from Monday. We saw minimal interest in outright contracts with trades being congregated around Jan/XXX spreads. We saw spreads widen with Jan/Mar trading at \$3.45 in size. Some liquidity was provided further out with 1H-25 trading.

INDEX	Price	Change	MTD
Platts IO 62%	\$138.05	\$1.20	\$134.71

INDEX	Price	Change	MTD
MB IO 65%	\$149.00	\$0.13	\$146.77

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1740	\$0.0000	\$0.1731

Iron Ore 62% Futures	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	135.20	134.05	132.35	130.60	128.80	127.10	125.45	132.35	127.10	122.30	118.15	124.95	110.20
Singapore Close \$/t	136.25	135.75	134.10	132.40	130.65	128.95	127.30	134.10	128.95	124.20	120.05	126.85	112.20
Change	-0.77%	-1.25%	-1.30%	-1.36%	-1.42%	-1.43%	-1.45%	-1.30%	-1.43%	-1.53%	-1.58%	-1.50%	-1.78%



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