



# London Iron Ore Market Report

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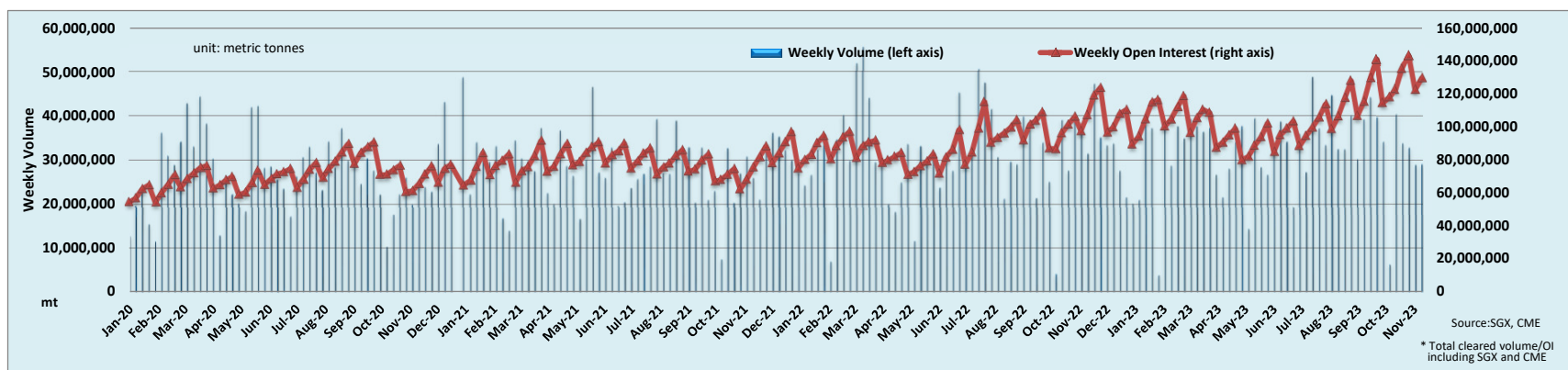
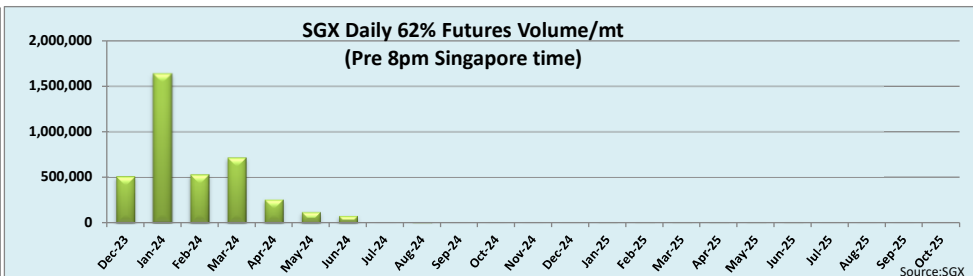
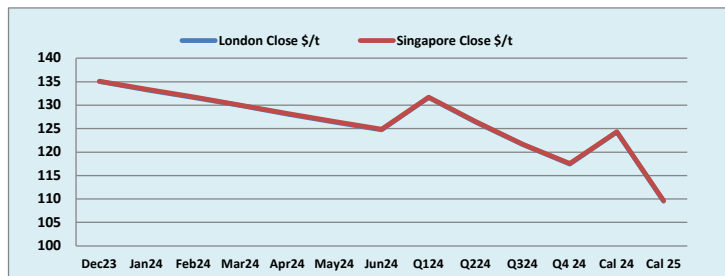
The iron ore front month contract has been relatively quiet in the London afternoon with Jan closing at \$133.25. Despite the outright contracts gathering little attention, spreads have been trading, in particular the Jan/Mar spread. The spread traded \$3.35 in size before widening and continuing to trade in size at \$3.4. There has also been some liquidity further out with Cal25 trading. Traders now await to see the Fed rate decision later this evening.

INDEX	Price	Change	MTD
Platts IO 62%	\$135.90	-\$2.15	\$134.84

INDEX	Price	Change	MTD
MB IO 65%	\$146.76	-\$2.24	\$146.77

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1650	-\$0.0090	\$0.1722

Iron Ore 62% Futures	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	135.00	133.25	131.65	129.90	128.10	126.40	124.75	131.60	126.40	121.60	117.45	124.25	109.55
Singapore Close \$/t	135.10	133.40	131.75	130.00	128.20	126.50	124.85	131.70	126.50	121.70	117.55	124.35	109.65
Change	-0.07%	-0.11%	-0.08%	-0.08%	-0.08%	-0.08%	-0.08%	-0.08%	-0.08%	-0.08%	-0.09%	-0.08%	-0.09%



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