



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

22 December 2023

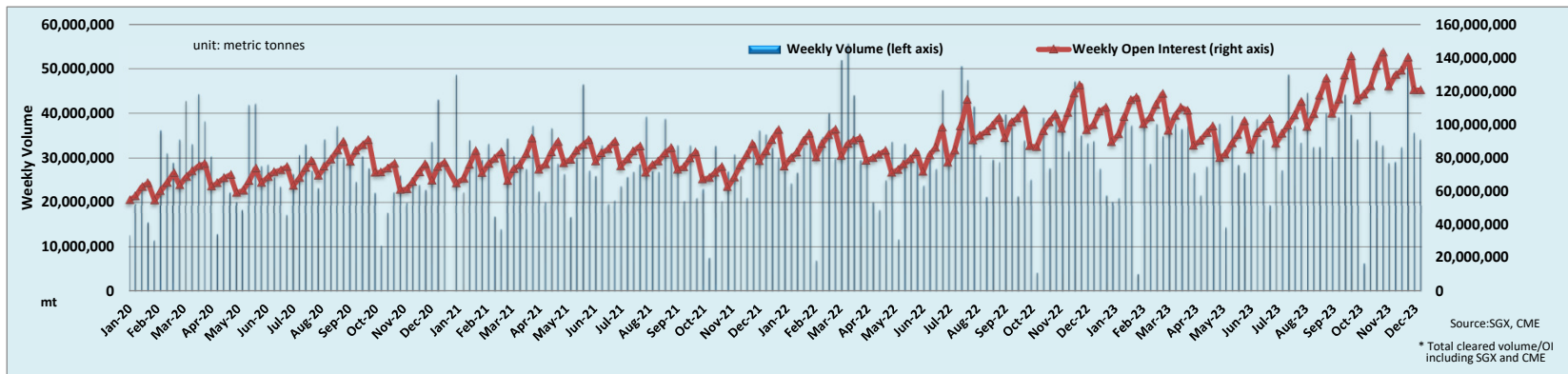
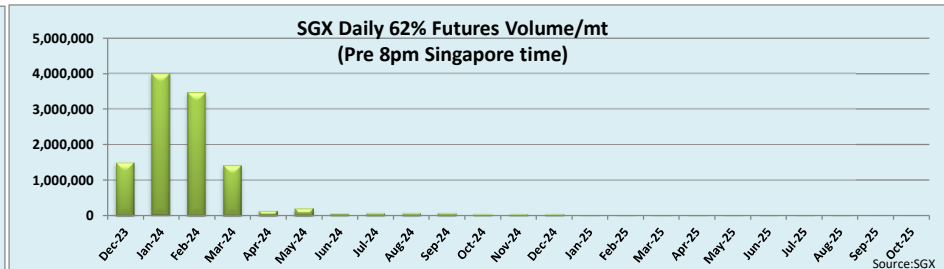
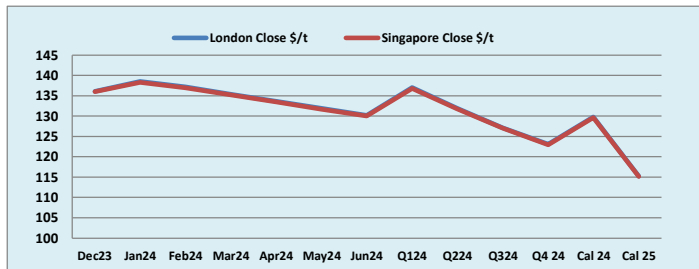
The Singapore evening opened at 138.10, making steady gains to close at 138.55, the highs of the session. We observed decent front-month buying and spread buying interest, with Jan/Feb/Mar trading in size here. We eagerly await rumored news from the NDRC over the Christmas break and will keep you posted. Happy Christmas to all from the FIS Iron Ore Desk!

INDEX	Price	Change	MTD
Platts IO 62%	\$140.00	\$2.00	\$135.32

INDEX	Price	Change	MTD
MB IO 65%	\$150.86	\$2.24	\$146.92

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1740	\$0.0000	\$0.1727

Iron Ore 62% Futures	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	136.10	138.55	137.20	135.40	133.65	131.90	130.20	137.05	131.90	127.10	123.05	129.80	115.25
Singapore Close \$/t	136.00	138.30	136.95	135.20	133.45	131.70	130.05	136.80	131.75	127.00	122.95	129.65	115.15
Change	+0.07%	+0.18%	+0.18%	+0.15%	+0.15%	+0.15%	+0.12%	+0.18%	+0.11%	+0.08%	+0.08%	+0.12%	+0.09%



Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com