



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Monday looked to continue from where it left off on Friday rallying in the morning before coming under pressure from the larger ships in the afternoon December and January traded up to \$19500 and \$17500 respectively before trading down over \$2000.

Handysize Commentary

With the supramax market moving in violent swings the handy market saw little action on the day being market just of Fridays close. Notably Q1 Handy trading down to \$13000.

Supramax 10 Time Charter Average

Spot	16788	Chg	410
MTD	16583		
YTD	10950		

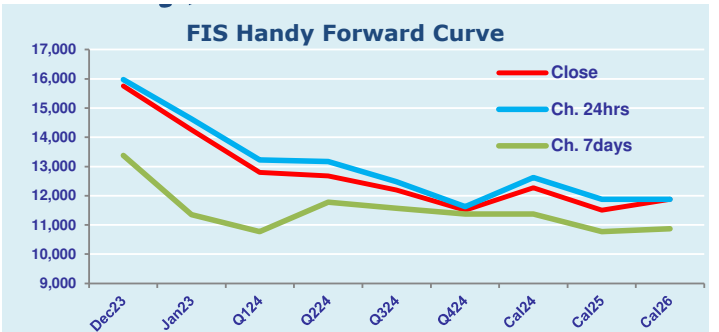
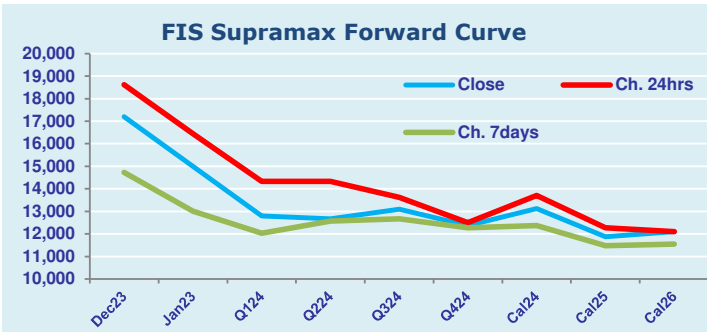
Handysize 7 Time Charter Average

Spot	14393	Chg	485
MTD	14151		
YTD	10091		

Spread Ratio

2395	1.17
2433	1.17
860	1.09

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 23	17150	17250	17200	-1425	Dec 23	15500	16000	15750	-225	1450	1.09
Jan 23	14850	15150	15000	-1450	Jan 23	14000	14500	14250	-375	750	1.05
Q1 24	12600	13000	12800	-1525	Q1 24	12600	13000	12800	-425	0	1.00
Q2 24	12500	12850	12675	-1650	Q2 24	12500	12850	12675	-500	0	1.00
Q3 24	12950	13250	13100	-525	Q3 24	12000	12400	12200	-275	900	1.07
Q4 24	12250	12500	12375	-125	Q4 24	11350	11650	11500	-125	875	1.08
Cal 24	13000	13250	13125	-575	Cal 24	12100	12450	12275	-350	850	1.07
Cal 25	11550	12200	11875	-400	Cal 25	11250	11750	11500	-375	375	1.03
Cal 26	11900	12300	12100	0	Cal 26	11750	12000	11875	0	225	1.02



Spot Price Source: Baltic

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