



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Wednesday started out relative quiet for Supramax paper, however in the earlier trading hours rates gained new momentum and pushed up. Dec and Jan traded up to \$16,500 and \$13,250, while Q1 traded up to \$12,200. Q2 printed up to \$12,250 while Cal24 reached \$12,050. Post index, down \$136, rates nevertheless started to stall and remained pretty rangebound from there in lower levels. The curve likewise closes in lower levels than yesterday close. Have a nice evening.

### Handysize Commentary

Despite a positive index for Handysize, the paper remained in line with yesterday's trading levels and the forward curve even closes at lower levels than yesterday's close. Q1 and Q2 traded \$10,800 and \$10,750 respectively, while Cal25 traded \$10,600. Have a nice evening.

### Supramax 10 Time Charter Average

Spot	17077	Chg	-136
MTD	16864		
YTD	11003		

### Handysize 7 Time Charter Average

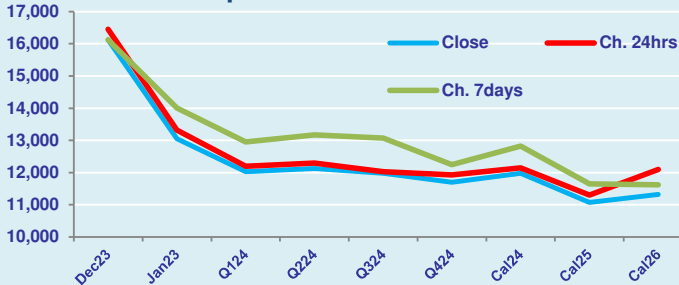
Spot	15311	Chg	358
MTD	14641		
YTD	10133		

### Spread Ratio

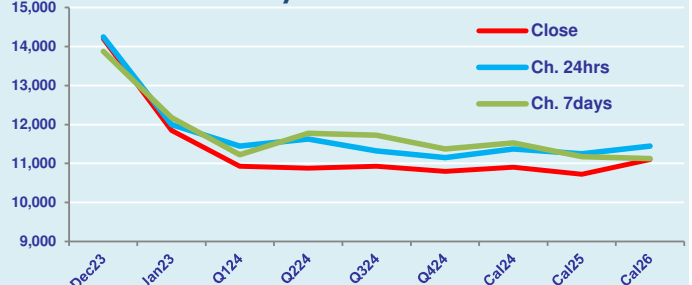
Spread	1766	Ratio	1.12
	2223		1.15
	869		1.09

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 23	16000	16250	16125	-325	Dec 23	13950	14450	14200	-50	1925	1.14
Jan 23	13000	13100	13050	-275	Jan 23	11600	12100	11850	-150	1200	1.10
Q1 24	11950	12100	12025	-175	Q1 24	10800	11050	10925	-525	1100	1.10
Q2 24	12050	12200	12125	-175	Q2 24	10700	11050	10875	-750	1250	1.11
Q3 24	11850	12100	11975	-50	Q3 24	10750	11100	10925	-400	1050	1.10
Q4 24	11600	11800	11700	-225	Q4 24	10600	11000	10800	-350	900	1.08
Cal 24	11900	12050	11975	-175	Cal 24	10750	11050	10900	-475	1075	1.10
Cal 25	10950	11200	11075	-225	Cal 25	10600	10850	10725	-525	350	1.03
Cal 26	11150	11500	11325	-775	Cal 26	10850	11350	11100	-350	225	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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