Supramax & Handysize FFA Daily Report

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Handysize Commentary

An abnormally quiet day for the supramax market with little volume to write home about. Jan and Q1 traded down \$12600 and \$11650. Early morning bid support was swiftly met with selling post index leading to rangebound trading for the remainder of the afternoon.

Supramax Commentary

Despite a positive index for Handy size, the paper remained in line with yesterday's trading levels and the forward curve even closes relatively flat to yesterday.

Supramax 10 Time Charter Average						Handysize 7 Time Charter Average						Ratio
Spot 1		8 Chg	I	-159	Spot		15511 Chg		200		1407	1.09
	1687	5			MTD		14815				2060	1.14
	1102	8			YTD		10156				872	1.09
	Bid	Offer	Mid	Chg	Р	er	Bid	Offer	Mid	Chg	Spread	Ratio
23	16000	16250	16125	0	Dec	23	13750	14250	14000	-200	2125	1.15
23	12700	12900	12800	-250	Jan	23	11500	12000	11750	-100	1050	1.09
24	11800	12000	11900	-125	Q1	24	10750	11250	11000	75	900	1.08
24	12100	12300	12200	75	Q2	24	10700	10950	10825	-50	1375	1.13
24	11750	12150	11950	-25	Q3	24	11250	11650	11450	525	500	1.04
24	11700	12000	11850	150	Q4	24	11000	11300	11150	350	700	1.06
24	11850	12150	12000	25	Cal	24	10750	11050	10900	0	1100	1.10
25	11350	11500	11425	350	Cal	25	10600	10850	10725	0	700	1.07
26	11150	11500	11325	0	Cal	26	10850	11350	11100	0	225	1.02
FIS Supramax Forward Curve							17.000	FIS Handy Forward Curve				
17,000 - Close -					Ch	. 24hrs	16,000 -				Close	
	23 23 24 24 24 24 25 26	 1691 1687 1687 1102 1102 1102 1100 12700 12700 11800 11750 11750 11850 11350 11150 	16918 Chy 16875 16875 11028 11028 Bid Offer 12 12700 12 12900 111028 12900 12 12300 111750 12150 111800 12150 111800 12150 111350 11500 11150 11500 FIS Supramax	16918 Chg 16875 16875 11028 11028 Bid Offer Mid 1 12000 16125 1 12700 12900 12800 1 12100 12200 11900 1 12150 11950 12000 1 11750 12150 11850 1 11850 12150 11850 1 11350 11500 11425 1 11500 11325 TSSupramax Forward (Comparison)	16918 Chg -159 16875 16875 -159 11028 11028 -159 Bid Offer Mid Chg 3 16000 16250 16125 0 3 12700 12900 12800 -250 4 11800 12000 11900 -125 4 12100 12300 12200 75 4 11750 12150 11950 -25 4 11850 12150 11850 150 4 11850 12150 12000 25 5 11350 11500 11425 350 6 11150 11500 11325 0 FIS Supramax Forward Curve	16918 Chg -159 Spot 16875 11028 YTD Bid Offer Mid Chg YTD 8 16000 16250 16125 0 Dec 3 16000 16250 16125 0 Dec 3 12700 12900 12800 -250 Jan 4 11800 12000 11900 -125 Q1 4 11700 12000 11950 -250 Q3 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Spot Price Source: Baltic

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