



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Early morning rates saw the market retain hope being bid up with the January trading up to 13700 on the prompt. A lack of liquidity saw sellers offering into a void leading to the entire curve coming off throughout the day. Further out Cal24 came down to \$12300 offered on the close.

### Handysize Commentary

A quiet day for the Handy market with no reported trades and the market slightly bid up following the positive index (+208)

### Supramax 10 Time Charter Average

Spot	16564	Chg	-167
MTD	16810		
YTD	11075		

### Handysize 7 Time Charter Average

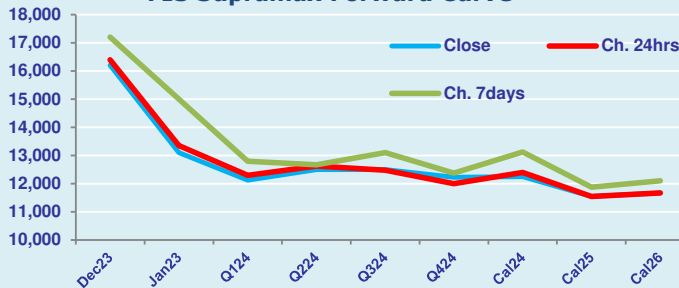
Spot	15908	Chg	208
MTD	15098		
YTD	10203		

### Spread Ratio

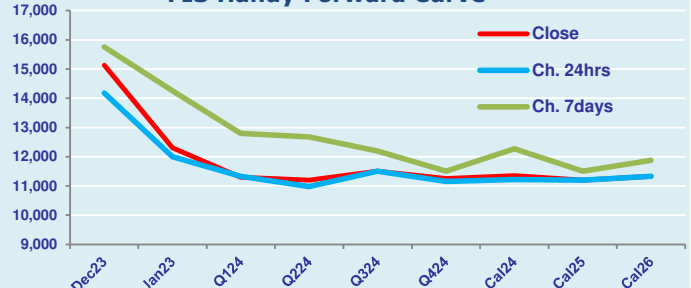
Spread	656	Ratio	1.04
	1712		1.11
	871		1.09

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 23	16000	16400	16200	-200	Dec 23	15000	15250	15125	950	1075	1.07
Jan 23	13000	13200	13100	-250	Jan 23	12100	12500	12300	300	800	1.07
Q1 24	12000	12250	12125	-175	Q1 24	11100	11500	11300	-25	825	1.07
Q2 24	12350	12650	12500	-125	Q2 24	11000	11400	11200	225	1300	1.12
Q3 24	12300	12700	12500	25	Q3 24	11300	11700	11500	0	1000	1.09
Q4 24	12000	12450	12225	225	Q4 24	11000	11500	11250	100	975	1.09
Cal 24	12200	12300	12250	-150	Cal 24	11200	11500	11350	125	900	1.08
Cal 25	11400	11700	11550	0	Cal 25	11000	11400	11200	0	350	1.03
Cal 26	11500	11850	11675	0	Cal 26	11250	11400	11325	0	350	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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