



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

12 December 2023

### Supramax Commentary

Thursday started out relatively flat to Monday close with Dec and Jan trading in a tight range of \$100. As one might have thought that was the summary of the day, prices started to tick up during the late trading hours with evident bidding activity. Dec and Jan printed up to \$16,100 and \$13,100, while Q1 and Q2 traded up to \$12,400 and \$13,000 respectively. We close in higher levels than yesterday. Have a nice evening.

### Handysize Commentary

A surplus of bids was observed on the Handysize forward curve throughout Tuesday in accordance with an improved index, up \$208. Q1 traded a couple of times at \$11,000, while the bid side of the curve chased close offers. The curve closes slightly higher than yesterday's close. Have a nice evening.

### Supramax 10 Time Charter Average

Spot	16280	Chg	-284
MTD	16744		
YTD	11096		

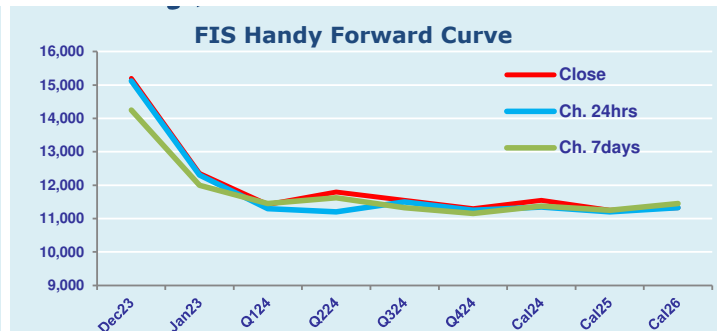
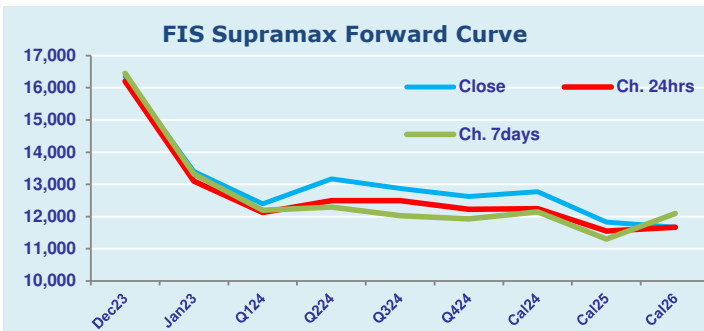
### Handysize 7 Time Charter Average

Spot	16116	Chg	208
MTD	15225		
YTD	10228		

### Spread Ratio

Spread	164	Ratio	1.01
	1519		1.10
	868		1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 23	16200	16500	16350	150	Dec 23	15000	15400	15200	75	1150	1.08
Jan 23	13300	13500	13400	300	Jan 23	12200	12500	12350	50	1050	1.09
Q1 24	12300	12500	12400	275	Q1 24	11300	11550	11425	125	975	1.09
Q2 24	13100	13250	13175	675	Q2 24	11600	12000	11800	600	1375	1.12
Q3 24	12750	13000	12875	375	Q3 24	11350	11750	11550	50	1325	1.11
Q4 24	12500	12750	12625	400	Q4 24	11100	11500	11300	50	1325	1.12
Cal 24	12700	12850	12775	525	Cal 24	11400	11700	11550	200	1225	1.11
Cal 25	11700	11950	11825	275	Cal 25	11100	11400	11250	50	575	1.05
Cal 26	11500	11850	11675	0	Cal 26	11250	11400	11325	0	350	1.03



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)