



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A fairly quiet day for the supramax market with rangebound trading throughout the day with intraday trading ranges at a minimal. January traded up to 13450 while majority of the days volume came from the Cal24 trading between 12600 and 12650.

Handysize Commentary

A lack of offers saw the handy buyers bid into void pushing the curve up with the March and Cal24 being bid up to 11750 and 11100 respectively. Handy Cal25 being the only reported trade at 11300.

Supramax 10 Time Charter Average

Spot	16090	Chg	-190
MTD	16671		
YTD	11117		

Handysize 7 Time Charter Average

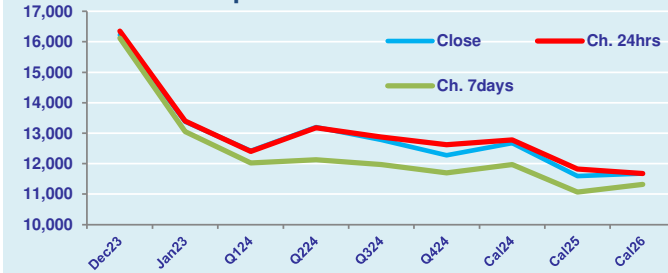
Spot	16249	Chg	133
MTD	15339		
YTD	10253		

Spread Ratio

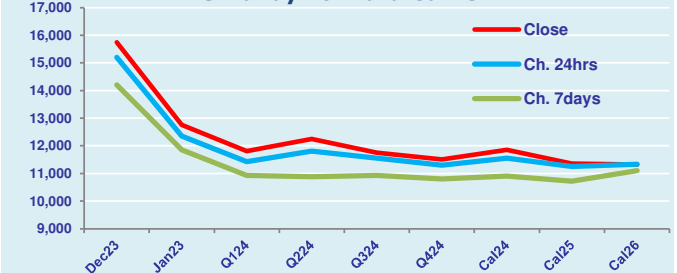
Spread	-159	Ratio	0.99
	1332		1.09
	864		1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 23	16100	16350	16225	-125	Dec 23	15500	16000	15750	550	475	1.03
Jan 23	13250	13500	13375	-25	Jan 23	12500	13000	12750	400	625	1.05
Q1 24	12350	12500	12425	25	Q1 24	11600	12000	11800	375	625	1.05
Q2 24	13100	13300	13200	25	Q2 24	12000	12500	12250	450	950	1.08
Q3 24	12650	12900	12775	-100	Q3 24	11500	12000	11750	200	1025	1.09
Q4 24	12150	12400	12275	-350	Q4 24	11250	11750	11500	200	775	1.07
Cal 24	12600	12750	12675	-100	Cal 24	11700	12000	11850	300	825	1.07
Cal 25	11500	11700	11600	-225	Cal 25	11200	11500	11350	100	250	1.02
Cal 26	11500	11850	11675	0	Cal 26	11250	11400	11325	0	350	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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