



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

20 December 2023

Supramax Commentary

A fairly quiet day for the Supramax market as the curve struggled to move from front to back. Intraday trading was the order of the day with \$200 ranges seen throughout the curve.

Handysize Commentary

A quiet day for the Handy market with no reported trades.

Supramax 10 Time Charter Average

Spot	15363	Chg	-128
MTD	16289		
YTD	11208		

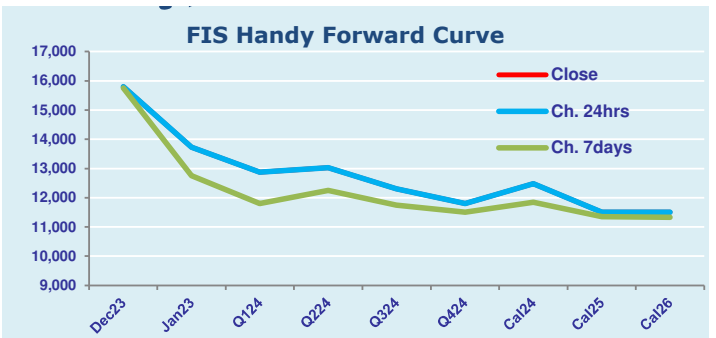
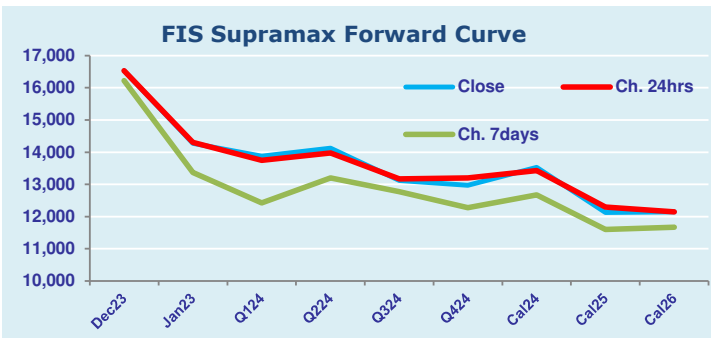
Handysize 7 Time Charter Average

Spot	16134	Chg	-125
MTD	15673		
YTD	10375		

Spread Ratio

Spread	-771	Ratio	0.95
	616		1.04
	833		1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 23	16400	16650	16525	0	Dec 23	15600	16000	15800	0	725	1.05
Jan 23	14150	14400	14275	-25	Jan 23	13600	13850	13725	0	550	1.04
Q1 24	13750	14000	13875	125	Q1 24	12750	13000	12875	0	1000	1.08
Q2 24	14000	14250	14125	150	Q2 24	12900	13150	13025	0	1100	1.08
Q3 24	13000	13250	13125	-50	Q3 24	12100	12500	12300	0	825	1.07
Q4 24	12850	13100	12975	-225	Q4 24	11600	12000	11800	0	1175	1.10
Cal 24	13400	13650	13525	100	Cal 24	12350	12600	12475	0	1050	1.08
Cal 25	12000	12250	12125	-175	Cal 25	11250	11750	11500	0	625	1.05
Cal 26	12000	12300	12150	0	Cal 26	11250	11750	11500	0	650	1.06



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com