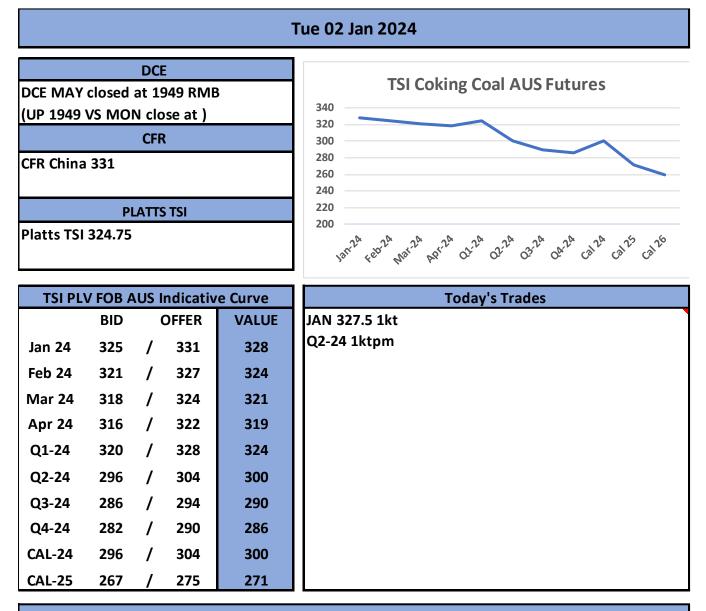
| EMISSIONS | OIL | <mark>FERROUS</mark> | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

S Coking Coal Report

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Commentary

A quiet start to 2024 for paper Coking Coal as the T session produced zero liquidity. Paying interest in the physical market was present during the Singapore day for JAN as bids on screen reached highs of 328 but failed to attract a counter. It wasn't until the London afternoon that paper reacted and followed the frontend bidding move, as JAN traded at 327.5. Trading action and volumes were restrained as CAL-24 quarters were seen offered over the course of both sessions with limited paying attraction.

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