

FIS Coking Coal Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

Wed 03 Jan 2024

DCE

DCE MAY closed at 1959.5 RMB
(UP 10.5 VS TUE close at 1949)

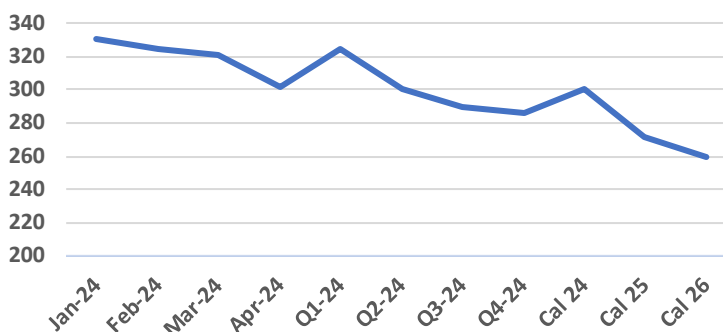
CFR

CFR China 329,
DOWN 2 vs Tues

PLATTS TSI

Platts TSI 330
UP 5.25 vs Tues

TSI Coking Coal AUS Futures



TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
Jan 24	327	/ 333	330
Feb 24	322	/ 328	325
Mar 24	318	/ 324	321
Apr 24	299	/ 305	302
Q1-24	321	/ 329	325
Q2-24	296	/ 304	300
Q3-24	286	/ 294	290
Q4-24	282	/ 290	286
CAL-24	296	/ 304	300
CAL-25	267	/ 275	271

Today's Trades

Jan-24 330 2kt
Q3-24 290 1kt
Q3-24 290 2kt
Mar-24 321 2kt
Feb-24 325 3kt
Q2-24 299.5 3kt
Jan-24 330 5kt
Q2-24 301 1kt
Jan-24 328.5 1kt
Jan-24 328.5 1kt
Jan-24 328 2kt
Jan-24 328 3kt
Q2-24 301 3kt
Feb-24 322 1kt
Q2-24 299 2kt

Commentary

In the midst of the T session, JAN physical CC traded globalCOAL Screen TRADE: Phys HCCA Branded ND (FOB Aus) (Jan'24), Given US\$ 330.00/mt for 40kt Non-Div 2024-01-03 15:12:48 (Singapore time). In reply, Paper followed as JAN outright closed at 330. JAN/FEB spread expanded as FEB failed to copy JAN's bullish uptick, with JAN providing the majority of Wednesday's volumes. Financials were more active today throughout the curve as selling interest through cal-24 quarter's behaved like Tuesday, with persistent offers down the curve over both sessions. However, paying interest in 2H-24 grew over the course of the day and liquidity did manage to fall down the curve as Q3-24 traded. T+1 was limited in action but stable as the DCE evening session only moved +0.03% as volatility was kept to a minimum.