

FIS Coking Coal Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

Wed 10 Jan 2024

DCE

DCE MAY closed at 1773.5 RMB
(UP 9.5 VS TUE close at 1764)

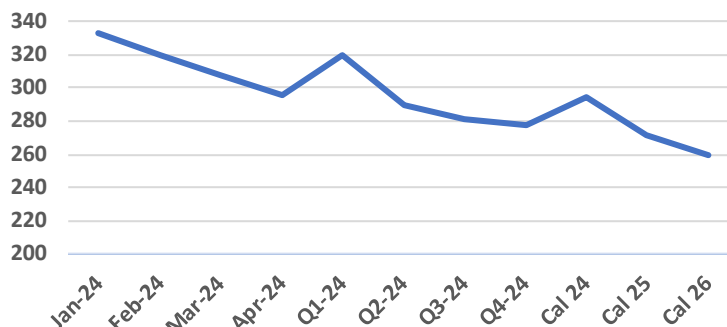
CFR

CFR China 325,
DOWN 2

PLATTS TSI

Platts TSI 335.75,
DOWN 0.5

TSI Coking Coal AUS Futures



TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
Jan 24	330	/ 336	333
Feb 24	317	/ 323	320
Mar 24	305	/ 311	308
Apr 24	293	/ 299	296
Q1-24	316	/ 324	320
Q2-24	286	/ 294	290
Q3-24	277	/ 285	281
Q4-24	274	/ 282	278
CAL-24	290	/ 298	294
CAL-25	267	/ 275	271

Today's Trades

Mar-24 308 1kt
 Mar-24 312 2kt
 Mar-24 313 1kt
 Mar-24 313 1kt
 Mar-24 313 2kt
 Mar-24 315 1kt
 Jan-24 335 1kt
 Jan-24 335 2kt
 Jan-24 334 1kt
 Jan-24 332 2kt
 Q2-24 295 2kt
 Q2-24 295 2kt
 Mar-24 320 1kt

Commentary

Wednesday's T session displayed further bullish action for JAN as the outright incrementally reached daily highs of 335. In the build up to 5pm Singapore time, paper waited in anticipation of tender news which eventually resulted in no deal being concluded today. Post the lack of tender, FEB and MAR were hit aggressively with selling interest, largely from onshore players, for the remainder of the day. MAR slumped to lows of 308 in the London afternoon which took many by surprise given a lack of market news and phys activity. By close, JAN/MAR was INDIC 25.00, 13 up from yesterday's close at 12.00. Tight 2-way pricing was solely restricted to Q1-24 months, as the market failed to trade past MAR. Traders will have to wait until 5pm tomorrow Singapore time to see if a tender deal can be concluded.