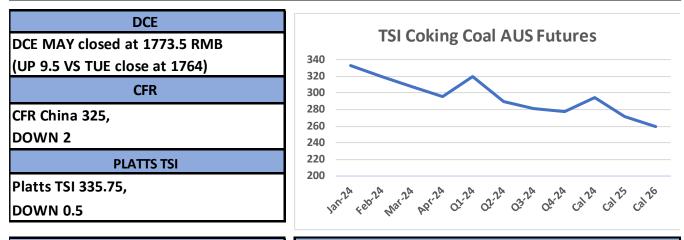
EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT

## **Coking Coal Report**

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Wed 10 Jan 2024



TSI PLV FOB AUS Indicative Curve					Today's Trades
	BID	(	OFFER	VALUE	Mar-24 308 1kt
Jan 24	330	/	336	333	Mar-24 312 2kt
Feb 24	317	1	323	320	Mar-24 313 1kt
Mar 24	205		211	200	Mar-24 313 1kt
Mar 24	305	/	311	308	Mar-24 313 2kt
Apr 24	293	/	299	296	Mar-24 315 1kt
Q1-24	316	/	324	320	Jan-24 335 1kt
Q2-24	286	1	294	290	Jan-24 335 2kt
		/			Jan-24 334 1kt
Q3-24	277	/	285	281	Jan-24 332 2kt
Q4-24	274	/	282	278	Q2-24 295 2kt
CAL-24	290	/	298	294	Q2-24 295 2kt
CAL-25	267	/	275	271	Mar-24 320 1kt

## Commentary

Wednesday's T session displayed further bullish action for JAN as the outright incrementally reached daily highs of 335. In the build up to 5pm Singapore time, paper waited in anticipation of tender news which eventually resulted in no deal being concluded today. Post the lack of tender, FEB and MAR were hit aggressively with selling interest, largely from onshore players, for the remainder of the day. MAR slumped to lows of 308 in the London afternoon which took many by surprise given a lack of market news and phys activity. By close, JAN/MAR was INDIC 25.00, 13 up from yesterday's close at 12.00. Tight 2-way pricing was solely restricted to Q1-24 months, as the market failed to trade past MAR. Traders will have to wait until 5pm tomorrow Singapore time to see if a tender deal can be concluded.

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