

FIS Coking Coal Report

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Thu 11 Jan 2024

DCE

DCE MAY closed at 1784 RMB
(UP 10.5 VS WED close at 1773.5)

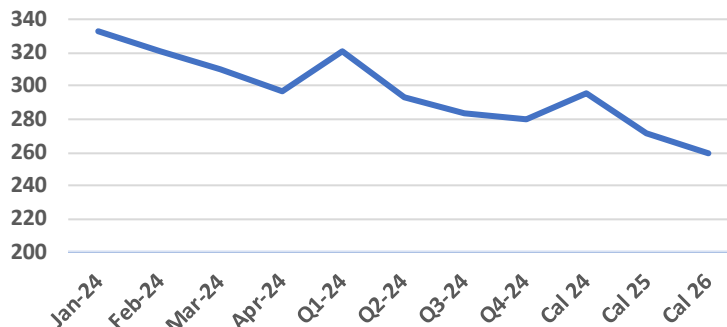
CFR

CFR China 325,
Unchanged

PLATTS TSI

Platts TSI 338.1,
UP 2.35

TSI Coking Coal AUS Futures



TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
Jan 24	330	/ 336	333
Feb 24	318	/ 324	321
Mar 24	307	/ 313	310
Apr 24	294	/ 300	297
Q1-24	317	/ 325	321
Q2-24	289	/ 297	293
Q3-24	279	/ 287	283
Q4-24	276	/ 284	280
CAL-24	291	/ 299	295
CAL-25	268	/ 276	272

Today's Trades

- Q2-24/Q4-24 13 2kt
- Mar-24 311 3kt
- Feb-24 321 1kt
- Mar-24 310.5 1kt
- Feb-24 320 2kt
- Q4-24 280 3kt
- Mar-24 310.5 5kt
- Feb-24 321 5kt
- Feb-24/Mar-24 11 5kt
- Jan-24 334 1kt
- Q2-24 292 3kt
- Feb-24 321 0.7kt
- Mar-24 310 2kt
- Feb-24 321 1.3kt
- Feb-24 321 2.5kt

Commentary

Platts Met Coal: Australian Premium Mid-Vol Goonyella trade heard done on 10 Jan from Miner source at \$338.15/mt FOB Australia, laycan 15-24 Feb, 40kt (independent deal). Thursday resulted in a tender deal finally being confirmed for the physical market. Rumours and speculation had estimated 338 as the figure prior to 5pm Singapore time, resulting in little volatility in paper pricing post announcement. In comparison to yesterday, MAR and FEB regained some stability after yesterday's bearish shift, as the 2 months created consistent trading volumes again over both sessions. Additionally, liquidity was found further than Q2 for the first time this week as Q4 traded, both outright and spread.

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