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FIS

Coking Coal Report

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Fri 12 Jan 2024



DCE MAY closed at 1795.5 RMB (UP 11.5 VS THU close at 1784)

CFR

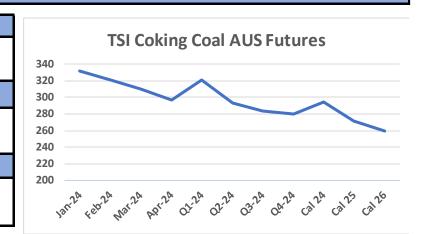
CFR China 320,

DOWN 5

PLATTS TSI

Platts TSI 337.15,

DOWN 0.35



TSI PLV FOB AUS Indicative Curve					
	BID		OFFER	VALUE	
Jan 24	329	/	335	332	
Feb 24	318	/	324	321	
Mar 24	307	/	313	310	
Apr 24	294	/	300	297	
Q1-24	317	/	325	321	
Q2-24	289	/	297	293	
Q3-24	279	/	287	283	
Q4-24	276	/	284	280	
CAL-24	290	/	298	294	
CAL-25	267	/	275	271	

Today's Trades					
FEB 323 0.5kt					
JAN/FEB 10 3kt					
FEB 323 1kt					
FEB 323 1kt					
MAR 310 3kt					
MAR 310 1kt					

Commentary

Action was rather limited across Friday's session as liquidity ran thin. FEB did manage to marginally increase to highs of 323 in the T session before settling back to the same levels (321) as Thursday's close. Volatility was kept to a minimum as sole focus was once more on Q1. In the London afternoon news broke from China: [National Mine Safety Supervision Bureau] a coal and gas outburst accident occurred in a mine of Tianan Coal Mining Co., Ltd. in Pingdingshan, Henan Province. It's understood that 14 people lost contact. The coal mine has a designed production capacity of 1.5 million tons/year and an approved production capacity of 1.04 million tons/year. The mine has been ordered to suspend production without a resumption date.

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