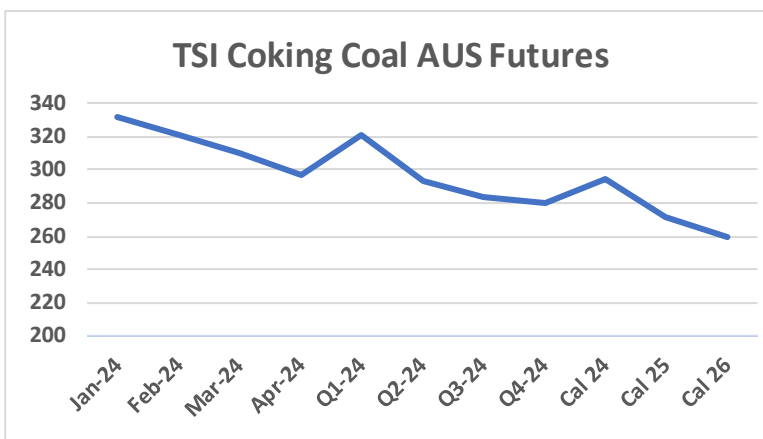


FIS Coking Coal Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

Fri 12 Jan 2024

DCE
DCE MAY closed at 1795.5 RMB (UP 11.5 VS THU close at 1784)
CFR
CFR China 320, DOWN 5
PLATTS TSI
Platts TSI 337.15, DOWN 0.35



TSI PLV FOB AUS Indicative Curve				
	BID	OFFER		VALUE
Jan 24	329	/	335	332
Feb 24	318	/	324	321
Mar 24	307	/	313	310
Apr 24	294	/	300	297
Q1-24	317	/	325	321
Q2-24	289	/	297	293
Q3-24	279	/	287	283
Q4-24	276	/	284	280
CAL-24	290	/	298	294
CAL-25	267	/	275	271

Today's Trades
FEB 323 0.5kt
JAN/FEB 10 3kt
FEB 323 1kt
FEB 323 1kt
MAR 310 3kt
MAR 310 1kt

Commentary

Action was rather limited across Friday's session as liquidity ran thin. FEB did manage to marginally increase to highs of 323 in the T session before settling back to the same levels (321) as Thursday's close. Volatility was kept to a minimum as sole focus was once more on Q1. In the London afternoon news broke from China: [National Mine Safety Supervision Bureau] a coal and gas outburst accident occurred in a mine of Tianan Coal Mining Co., Ltd. in Pingdingshan, Henan Province. It's understood that 14 people lost contact. The coal mine has a designed production capacity of 1.5 million tons/year and an approved production capacity of 1.04 million tons/year. The mine has been ordered to suspend production without a resumption date.