



# Fuel Oil Daily Evening Report

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16 January 2024

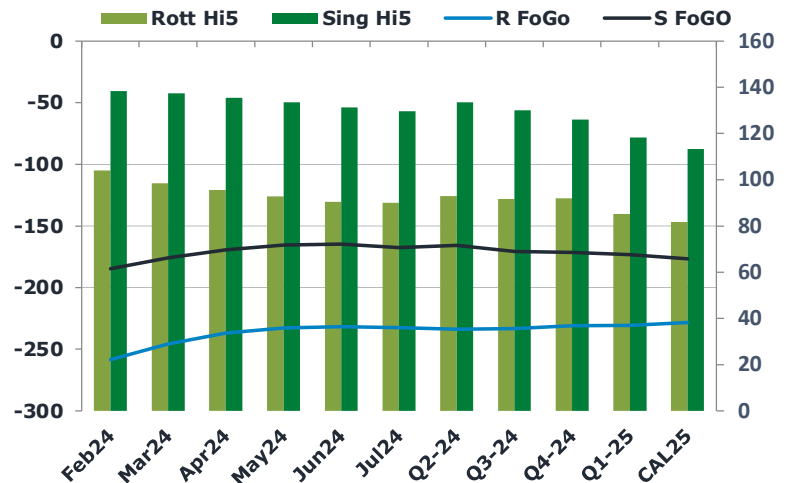
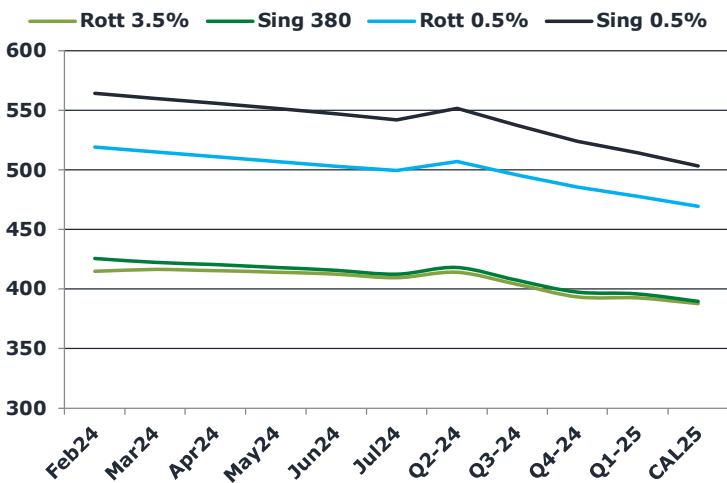
## Oil and Energy Market News

Mar24 Brent crude futures are trading higher on the day here, after another missile attack by Houthi rebels on a cargo ship in the Red Sea. Prices are also finding some support from falling output in North Dakota, which is down 600K barrels per day. A stronger US dollar, as well as wider global economic concerns are acting as an offset to the bullish factors. The contract touched an intraday high of \$79.40/bbl, so far.

## Brent

78.49

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Feb24	414.95	425.45	518.80	563.85	138
Mar24	416.45	422.20	514.80	559.60	137
Apr24	415.45	420.20	510.80	555.60	135
May24	414.20	417.95	506.80	551.35	133
Jun24	412.45	415.45	502.80	546.85	131
Jul24	409.45	412.20	499.30	541.85	130
Q2-24	414.00	417.75	506.75	551.25	134
Q3-24	404.00	407.00	495.50	537.00	130
Q4-24	393.50	397.50	485.25	523.50	126
Q1-25	392.50	395.75	477.50	514.00	118
CAL25	387.75	389.75	469.25	503.00	113



## Fuel Oil Market News

VLSFO front cracks rallied at the end of the window, printing last at \$3.70/bbl and \$10.70/bbl in the Euro and Sing, respectively – each up about 60 cents from yesterday's settlement.

Front 0.5% spreads for the Sing and Euro also rallied into European close, up as much as a dollar on the day.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Feb24	362.23	323.23	-258.50	-184.75	104
Mar24	344.01	313.44	-245.75	-176.00	98
Apr24	332.24	304.79	-237.00	-169.50	95
May24	325.33	298.85	-232.75	-165.50	93
Jun24	321.98	296.13	-231.75	-164.75	90
Jul24	322.01	297.44	-232.25	-167.75	90
Q2-24	326.50	299.31	-233.75	-165.75	93
Q3-24	324.75	300.75	-233.25	-170.75	92
Q4-24	322.75	297.21	-231.00	-171.25	92
Q1-25	315.75	291.51	-230.75	-173.25	85
CAL25	309.75	290.06	-228.25	-176.75	82

# FIS Fuel Oil Daily Evening Report

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### TIME SPREADS FUEL

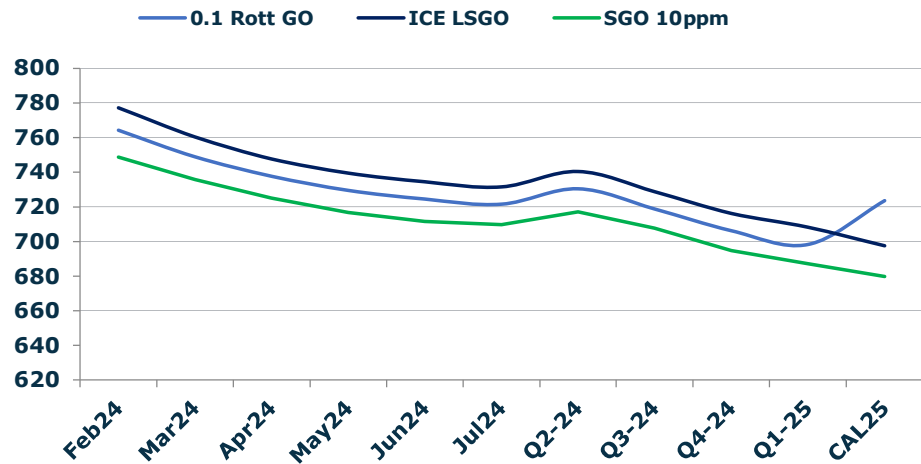
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Feb24/Mar24	-1.50	3.25	4.00	4.25
Mar24/Apr24	1.00	2.00	4.00	4.00
Apr24/May24	1.25	2.25	4.00	4.25
May24/Jun24	1.75	2.50	4.00	4.50
Jun24/Jul24	3.00	3.25	3.50	5.00
Q2-24/Q3-24	10.75	5.00	11.25	14.25
Q3-24/Q4-24	9.50	7.50	10.25	13.50
Q4-24/Q1-25	1.75	-1.50	7.75	9.50
CAL25/CAL26	11.75	12.25	6.0	10.00

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Feb24	764.2	748.7	777.2
Mar24	749.0	735.6	760.5
Apr24	737.7	725.0	747.7
May24	729.5	716.8	739.5
Jun24	724.4	711.6	734.4
Jul24	721.5	709.6	731.5
Q2-24	730.5	717.1	740.5
Q3-24	718.8	707.8	728.8
Q4-24	706.3	694.7	716.3
Q1-25	698.3	687.3	708.3
CAL25	723.5	679.8	697.5

### EW SPREAD

	EW380	EW0.5%
Feb24	10.50	45.05
Mar24	5.75	44.80
Apr24	4.75	44.80
May24	3.75	44.55
Jun24	3.00	44.05
Jul24	2.75	42.55
Q2-24	3.75	44.50
Q3-24	3.00	41.50
Q4-24	4.00	38.25
Q1-25	3.25	36.50
CAL25	2.50	33.75



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