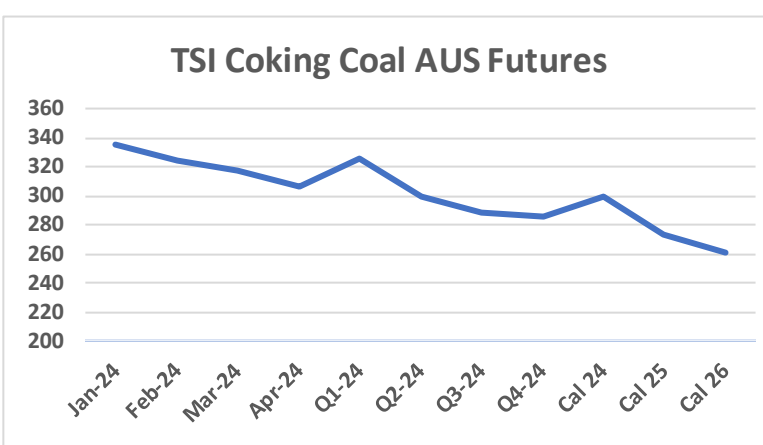


# FIS Coking Coal Report

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Tue 16 Jan 2024

DCE
DCE MAY closed at 1814.5 RMB (UP 21 VS MON close at 1793.5)
CFR
CFR China 320, Unchanged
PLATTS TSI
Platts TSI 337, Unchanged



TSI PLV FOB AUS Indicative Curve				
	BID	OFFER		VALUE
Jan 24	333	/	339	336
Feb 24	321	/	327	324
Mar 24	314	/	320	317
Apr 24	304	/	310	307
Q1-24	322	/	330	326
Q2-24	296	/	304	300
Q3-24	285	/	293	289
Q4-24	282	/	290	286
CAL-24	296	/	304	300
CAL-25	270	/	278	274

Today's Trades
Mar-24 317 2kt
Feb-24 324 1kt
Feb-24 325 1kt
Q2-24 302 1kt
Q2-24 302 1kt
Feb-24 325 2kt
Mar-24 317 1kt
Feb-24 327 2kt
Q2-24 295 1kt
Mar-24 318 2kt
Mar-24 316 2kt

## Commentary

Tuesday's T session announced weather and further mining accident news. The Bureau of Meteorology has upgraded the chances of a second tropical cyclone off Queensland's coast to 55%. The next 7 days are forecasted to remain offshore but its direction early next week onwards poses uncertainty. Additional news from Queensland today was a worker fatally crushed at the Saraji Coal mine in Queensland's Bowen Basin as BHP group suspended operations at the coking coal mine. In response, paper expectedly ran bullish, hiking \$5 approximately for FEB and MAR as well as Q2 being lifted at highs of 302. After the initial news reaction settled, paying interest disappeared as the curve became completely offer heavy as no trades occurred during London hours.