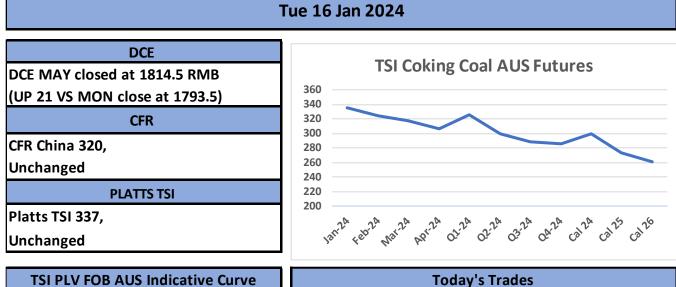
## **S** Coking Coal Report

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TSI PLV FOB AUS Indicative Curve					Today's Trades
	BID	(	OFFER	VALUE	Mar-24 317 2kt
Jan 24	333	/	339	336	Feb-24 324 1kt
Feb 24	321	/	327	324	Feb-24 325 1kt
Mar 24	314	/	320	317	Q2-24 302 1kt Q2-24 302 1kt
Apr 24	304	7	310	307	Feb-24 325 2kt
Q1-24	322	7	330	326	Mar-24 317 1kt
Q2-24	296	/	304	300	Feb-24 327 2kt
Q3-24	285	/	293	289	Q2-24 295 1kt Mar-24 318 2kt
Q4-24	282	/	290	286	Mar-24 316 2kt
CAL-24	296	1	304	300	
CAL-25	270	/	278	274	

## Commentary

Tuesday's T session announced weather and further mining accident news. The Bureau of Meteorology has upgraded the chances of a second tropical cyclone off Queensland's coast to 55%. The next 7 days are forecasted to remain offshore but its direction early next week onwards poses uncertainty. Additional news from Queensland today was a worker fatally crushed at the Saraji Coal mine in Queensland's Bowen Basin as BHP group suspended operations at the coking coal mine. In response, paper expectedly ran bullish, hiking \$5 approximately for FEB and MAR as well as Q2 being lifted at highs of 302. After the initial news reaction settled, paying interest disappeared as the curve became completely offer heavy as no trades occurred during London hours.

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