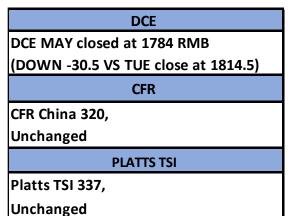
EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT

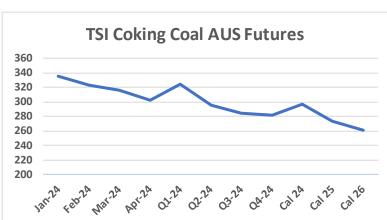
FIS

Coking Coal Report

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Wed 17 Jan 2024





TSI PLV FOB AUS Indicative Curve					
	BID	(OFFER	VALUE	
Jan 24	333	/	339	336	
Feb 24	320	/	326	323	
Mar 24	313	/	319	316	
Apr 24	299	/	305	302	
Q1-24	321	/	329	325	
Q2-24	292	/	300	296	
Q3-24	281	/	289	285	
Q4-24	278	/	286	282	
CAL-24	293	/	301	297	
CAL-25	269	/	277	273	

Today's Trades				
Mar-24 317 3kt				
Mar-24 317 1kt				
Mar-24 317 3kt				
Mar-24 317 1kt				
Mar-24 317 6kt				
Mar-24 317 3kt				
Feb-24/Mar-24 7 2kt				
Feb-24/Mar-24 7 3kt				
Feb-24/Mar-24 7 1kt				
Mar-24 316.25 0.5kt				
Mar-24 316.25 1.5kt				
Mar-24 317 1kt				
Feb-24 324 1kt				
Mar-24 317 2kt				
Feb-24/Mar-24 7 5kt				

Commentary

Liquidity was purely FEB & MAR focussed as CC performed in a stable manner over Wednesday's sessions. Paying interest was strong around the front-end during the Singapore afternoon as trading volumes were healthy in comparison to Tuesday. Paying interest however was unable to feed into Q2 onwards as the index printed unchanged once more. T+1 provided minimal action as the market repeated yesterday's T+1 trend, providing mainly offer side orders. Most remained on the sidelines for the duration of the London afternoon for FEB and MAR as participants continued to assess the potential impact of supply disruption.

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