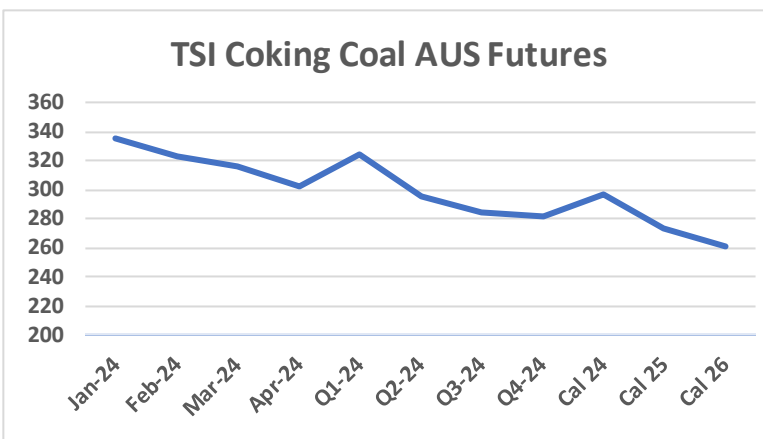


FIS Coking Coal Report

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Wed 17 Jan 2024

DCE
DCE MAY closed at 1784 RMB (DOWN -30.5 VS TUE close at 1814.5)
CFR
CFR China 320, Unchanged
PLATTS TSI
Platts TSI 337, Unchanged



TSI PLV FOB AUS Indicative Curve				
	BID	OFFER		VALUE
Jan 24	333	/	339	336
Feb 24	320	/	326	323
Mar 24	313	/	319	316
Apr 24	299	/	305	302
Q1-24	321	/	329	325
Q2-24	292	/	300	296
Q3-24	281	/	289	285
Q4-24	278	/	286	282
CAL-24	293	/	301	297
CAL-25	269	/	277	273

Today's Trades
Mar-24 317 3kt
Mar-24 317 1kt
Mar-24 317 3kt
Mar-24 317 1kt
Mar-24 317 6kt
Mar-24 317 3kt
Feb-24/Mar-24 7 2kt
Feb-24/Mar-24 7 3kt
Feb-24/Mar-24 7 1kt
Mar-24 316.25 0.5kt
Mar-24 316.25 1.5kt
Mar-24 317 1kt
Feb-24 324 1kt
Mar-24 317 2kt
Feb-24/Mar-24 7 5kt

Commentary

Liquidity was purely FEB & MAR focussed as CC performed in a stable manner over Wednesday's sessions. Paying interest was strong around the front-end during the Singapore afternoon as trading volumes were healthy in comparison to Tuesday. Paying interest however was unable to feed into Q2 onwards as the index printed unchanged once more. T+1 provided minimal action as the market repeated yesterday's T+1 trend, providing mainly offer side orders. Most remained on the sidelines for the duration of the London afternoon for FEB and MAR as participants continued to assess the potential impact of supply disruption.