

FIS Coking Coal Report

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DCE

DCE MAY closed at 1813 RMB
(UP 29 VS WED close at 1784)

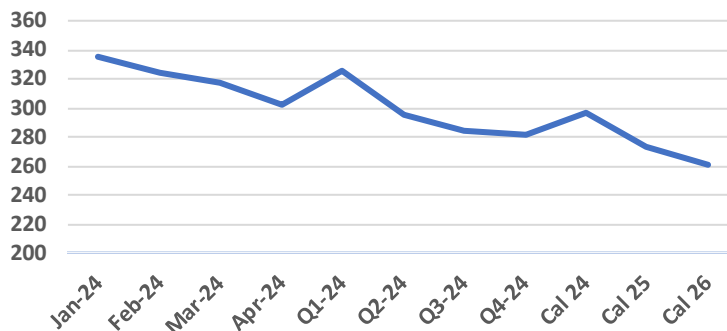
CFR

CFR China 320,
Unchanged

PLATTS TSI

Platts TSI 335,
Down 2

TSI Coking Coal AUS Futures



TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
Jan 24	332	/ 338	335
Feb 24	322	/ 328	325
Mar 24	314	/ 320	317
Apr 24	299	/ 305	302
Q1-24	322	/ 330	326
Q2-24	292	/ 300	296
Q3-24	281	/ 289	285
Q4-24	278	/ 286	282
CAL-24	293	/ 301	297
CAL-25	270	/ 278	274

Today's Trades

Feb-24/Mar-24 7 1.5kt
 Mar-24 317 3kt
 Mar-24 317 2kt
 Mar-24 318 2kt
 Mar-24 317 3kt

Commentary

Paper performed in a very similar manner to Wednesday, albeit volumes were lower. MAR remained the liquidity attraction, once again remaining stable as the market anticipates weather news. Today, the Bureau of Meteorology placed Queensland under 'significant risk' with the cyclone potentially hitting eastern communities as soon as Monday with 'severe impact'. BHP also released their operational review for the second half of 2023, where it was announced BMA guidance was down by 10mt for Coking Coal. Paper was once again quiet in the London afternoon, with paying interest absent once more.