

FIS Coking Coal Report

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Wed 24 Jan 2024

DCE

DCE MAY closed at 1856.5 RMB
(UP 18 VS TUE close at 1838.5)

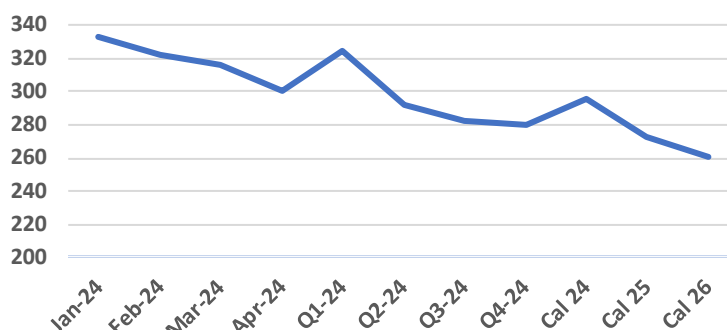
CFR

CFR China 325,
Unchanged

PLATTS TSI

Platts TSI 330,
UP 4

TSI Coking Coal AUS Futures



TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
Jan 24	330	/ 336	333
Feb 24	319	/ 325	322
Mar 24	313	/ 319	316
Apr 24	297	/ 303	300
Q1-24	320	/ 328	324
Q2-24	288	/ 296	292
Q3-24	278	/ 286	282
Q4-24	276	/ 284	280
CAL-24	291	/ 299	295
CAL-25	269	/ 277	273

Today's Trades

- Apr-24 300 1kt
- Feb-24 322 1kt
- Feb-24 322 3kt
- Feb-24 322 1kt
- Apr-24 300 2kt
- Feb-24 322 1kt
- Jan-24/Feb-24 7 2kt
- Feb-24 322 1kt
- Feb-24 323 1kt
- Apr-24 300 3kt
- Apr-24 300 2kt
- Apr-24 300 3kt
- Feb-24 323 1kt

Commentary

On phys today, an international trading firm sold a 30,000t cargo of Goonyella with a February laycan at \$355/t cfr India on 23 February, with seller's option to deliver Illawarra at the same price, or Caval Ridge at \$350/t cfr India. The cargo was bought by an Indian mill, but details could not be confirmed by market close. Market views on the trade were mixed, with some suggesting the higher level was reasonable amid spot supply tightness and weather disruptions from cyclone Kirrily. Paper FOB remained unfazed, providing minimal volatility from FEB through to APR, even in T+1, after TSI FOB printed \$4 up. Interest was once again persistent throughout the curve but volumes were constrained in comparison to Tuesday's sessions.

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