

FIS CONTAINER FFA REPORT

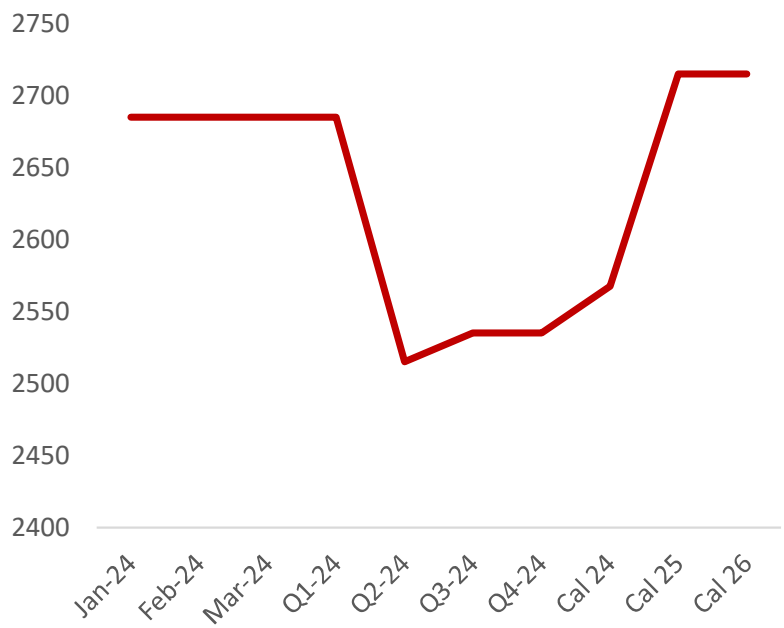
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04/01/2024

Big jumps on both the indices and forward curves, with Red Sea instability creating huge uncertainty on routes and length of voyage time in the immediate and medium term future. This comes despite a technical correction in the dry freight complex and ongoing capacity additions. Expect firmness and volatility to continue, unless political risks start to ease. Date for your diary - 25th January for a "breakfast" container club. Details to follow shortly.

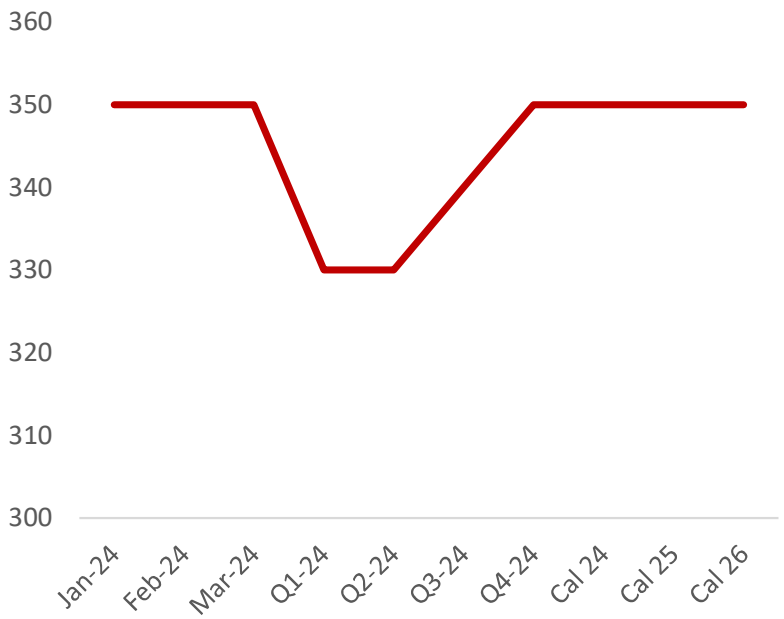
FBX01 - China/East Asia to North America West Coast (\$/FEU)

Period	Bid	Offer	Value
Jan-24	2618	2752	2685
Feb-24	2618	2752	2685
Mar-24	2618	2752	2685
Q1-24	2618	2752	2685
Q2-24	2452	2578	2515
Q3-24	2472	2598	2535
Q4-24	2472	2598	2535
Cal 24	2503	2632	2567.5
Cal 25	2647	2783	2715
Cal 26	2647	2783	2715
Spot	2459		
MTD	2450		
YTD	2450		



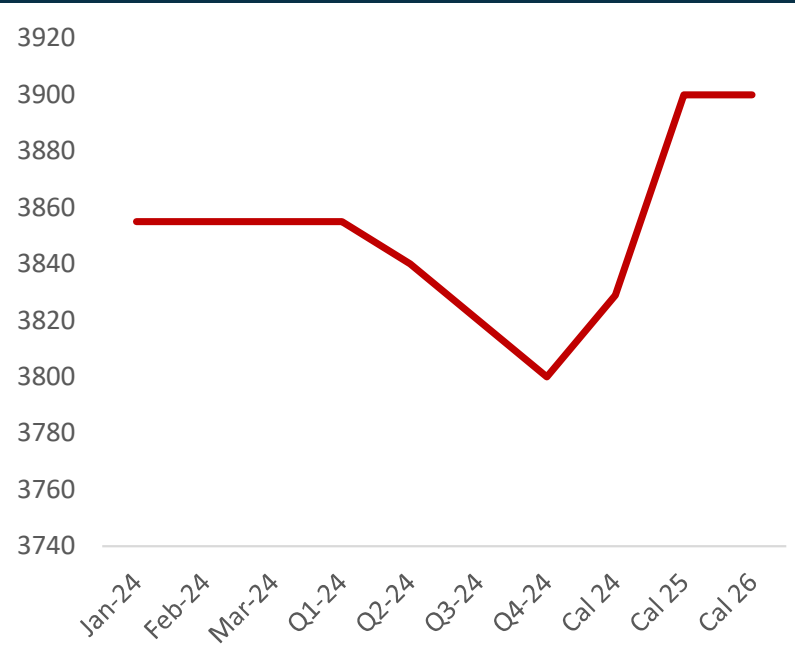
FBX02 - North America West Coast to China/East Asia

Period	Bid	Offer	Value
Jan-24	341	359	350
Feb-24	341	359	350
Mar-24	341	359	350
Q1-24	322	338	330
Q2-24	322	338	330
Q3-24	332	349	340
Q4-24	341	359	350
Cal 24	341	359	350
Cal 25	341	359	350
Cal 26	341	359	350
Spot	349		
MTD	347		
YTD	347		



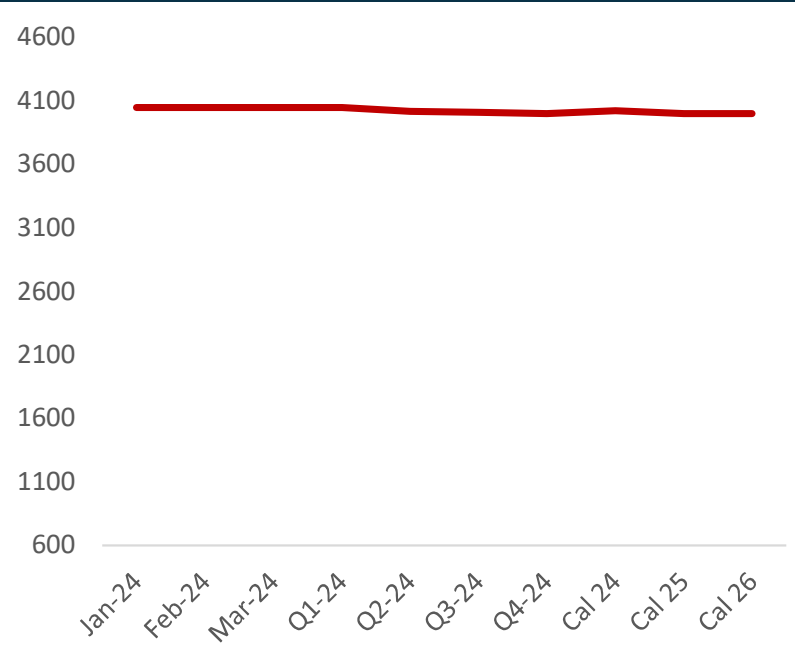
FBX03 - China/East Asia to North America East Coast (\$/FEU)

Period	Bid	Offer	Value
Jan-24	3759	3951	3855
Feb-24	3759	3951	3855
Mar-24	3759	3951	3855
Q1-24	3759	3951	3855
Q2-24	3744	3936	3840
Q3-24	3725	3916	3820
Q4-24	3705	3895	3800
Cal 24	3733	3925	3829
Cal 25	3803	3998	3900
Cal 26	3803	3998	3900
Spot	3900		
MTD	3900		
YTD	3900		



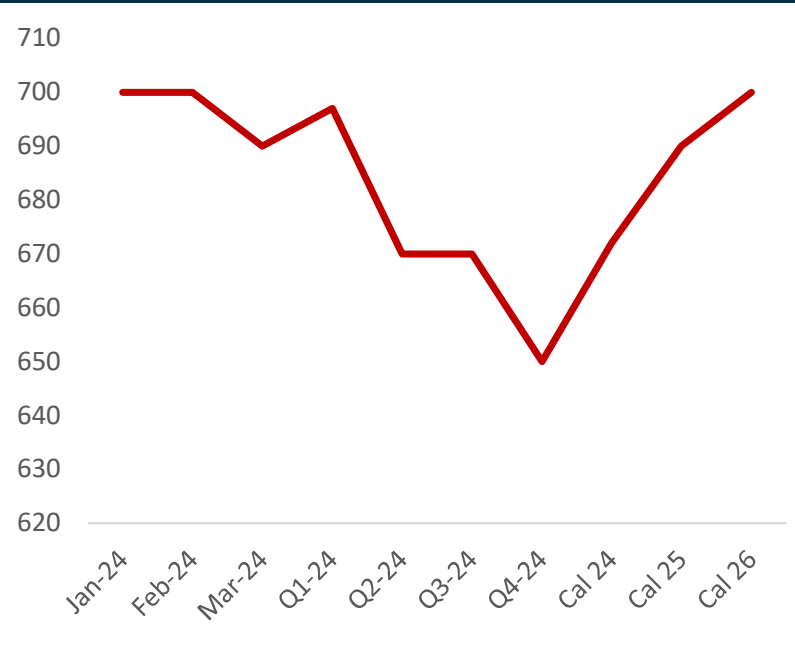
FBX11 China/East Asia to North Europe (\$/FEU)

Period	Bid	Offer	Value
Jan-24	3949	4151	4050
Feb-24	3949	4151	4050
Mar-24	3949	4151	4050
Q1-24	3949	4151	4050
Q2-24	3920	4121	4020
Q3-24	3910	4110	4010
Q4-24	3900	4100	4000
Cal 24	3921	4123	4022
Cal 25	3900	4100	4000
Cal 26	3900	4100	4000
Spot	4042		
MTD	4042		
YTD	4042		



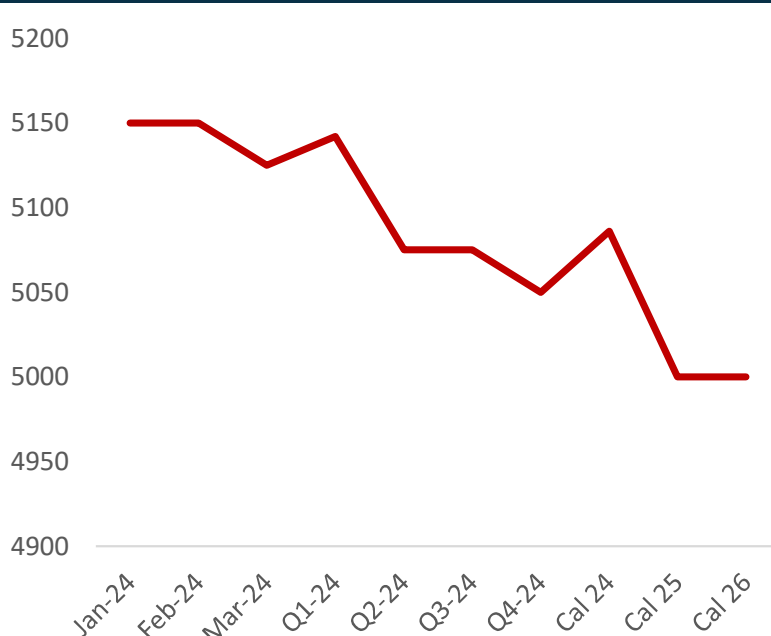
FBX12 - North Europe to China/East Asia (\$/FEU)

Period	Bid	Offer	Value
Jan-24	683	718	700
Feb-24	683	718	700
Mar-24	673	707	690
Q1-24	680	714	697
Q2-24	653	687	670
Q3-24	653	687	670
Q4-24	634	666	650
Cal 24	655	689	672
Cal 25	673	707	690
Cal 26	683	718	700
Spot	762		
MTD	735		
YTD	735		



FBX13 - China/East Asia to the Mediterranean (\$/FEU)

Period	Bid	Offer	Value
Jan-24	5021	5279	5150
Feb-24	5021	5279	5150
Mar-24	4997	5253	5125
Q1-24	5013	5271	5142
Q2-24	4948	5202	5075
Q3-24	4948	5202	5075
Q4-24	4924	5176	5050
Cal 24	4959	5213	5086
Cal 25	4875	5125	5000
Cal 26	4875	5125	5000
Spot	5175		
MTD	5175		
YTD	5175		



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