EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

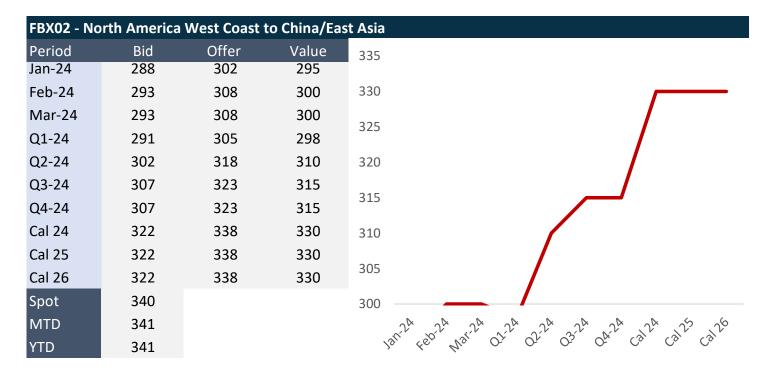
FIS CONTAINER FFA REPORT

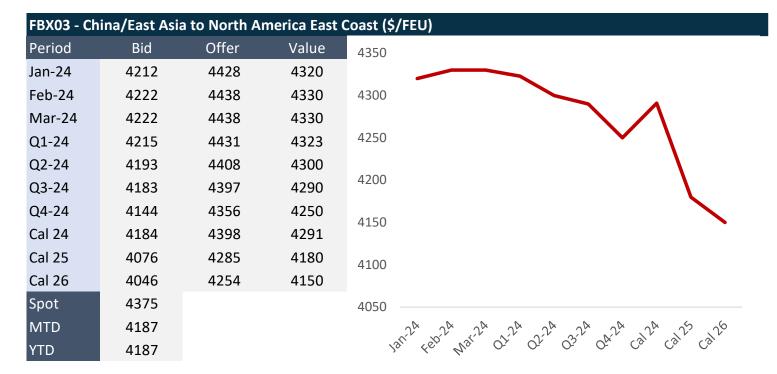
info@freightinvestor.com | freightinvestorservices.com | (+44) 2070901120

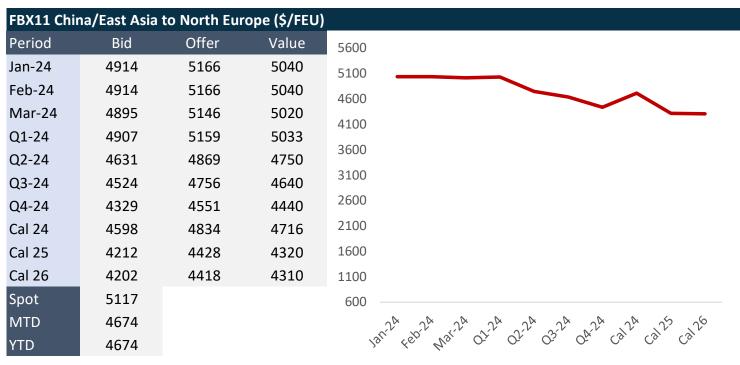
17/01/2024

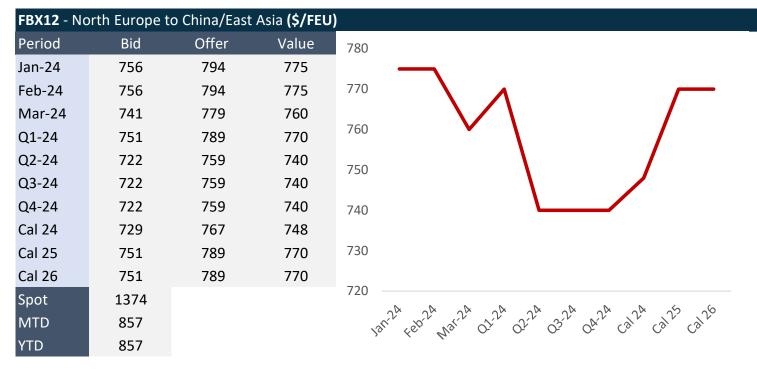
Ongoing Red Sea actions by Houthi Militia's continue to drive the forward curve upwards. FBX02 bucks the trend, as this backhaul route is potentially offering some bargains with the out of position container capacity motivating liners to offer some value on these routes. We have potential selling interests on the cal'25 in FBX01, FBX03, FB11 and FBX13. Buying interests on FBX01 and FBX03 in various 2024 months and strips. Please get in touch if you have anything you would like to cover and we will endeavour to get you a counter. January container club will be on 25th January both online and in person - please register here https://freightinvestorservices.zohobackstage.eu/Containerclubbreakfastevent

FBX01 - Ch	ina/East Asia	to North A	merica West	Coast (
Period	Bid	Offer	Value	3000
Jan-24	2901	3049	2975	5000
Feb-24	2906	3055	2980	2950
Mar-24	2906	3055	2980	2000
Q1-24	2904	3052	2978	2900
Q2-24	2701	2839	2770	2850
Q3-24	2725	2865	2795	
Q4-24	2725	2865	2795	2800
Cal 24	2764	2906	2835	2750
Cal 25	2867	3014	2940	
Cal 26	2867	3014	2940	2700
Spot	2557			2650
MTD	2628			2030
YTD	2628			,









FBX13 - Ch	ina/East Asia	to the Med	iterranean ((FEU)
Period	Bid	Offer	Value	5700
Jan-24	5441	5720	5580	
Feb-24	5421	5699	5560	5600
Mar-24	5421	5699	5560	5500
Q1-24	5428	5706	5567	
Q2-24	5314	5586	5450	5400
Q3-24	5319	5591	5455	5300
Q4-24	5207	5474	5340	3300
Cal 24	5317	5589	5453	5200
Cal 25	5133	5397	5265	F100
Cal 26	5119	5381	5250	5100
Spot	6711			5000
MTD	5572			
YTD	5572			

Written by Kieran Walsh

KieranW@freightinvestor.com

t: +44 (0) 204 519 2856 m: +44 (0) 7749701509

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website