# Tuesday, January 2, 2024



# Fertilizer Derivatives End of Day Report

# **FUTURES MARKET COMMENTARY**

#### **NOLA**

The start of the New Year was slow no trades to report on CME at this time. There was some action in the barge market with Jan barges trading at \$305 and February trading at \$312. Wishing everyone a happy 2024!

## **INTL**

Happy New Year and wishing you all the best for 2024! It was a quieter start to the week in the international market, with no trades to report at the time of writing. As the market waited for news from the NFL India purchasing tender is to close on 4th of Jan.

### **NOLA**

NOLA UREA					
	BID	ASK	MID	Δ	
JAN	305	315	310	<b>—</b> 0	
FEB	310	320	315	<b>—</b> 0	
MAR	315	325	320	<b>—</b> 0	
<b>Q</b> 1	310	320	315	<b>—</b> 0	
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NOLA UAN					
BID ASK MID $\Delta$					
JAN	225	235	230	<b>—</b> 0	
FEB	225	235	230	<b>—</b> 0	
Q1	225	235	230	<b>—</b> 0	

NOLA DAP					
	BID	ASK	MID	Δ	
JAN	580	585	583	<b>—</b> 0	
FEB	580	585	583	<b>—</b> 0	
Q1	575	580	578	<b>—</b> 0	

## INTERNATIONAL

AG UREA					
	BID	ASK	MID	Δ	
JAN	315	325	320	<b>5</b>	
FEB	310	330	320	<u></u>	
Q1	305	335	320	<b>3</b>	

EGYPT UREA					
BID ASK MID $\Delta$					
JAN	330	340	335	<b>13</b>	
FEB	325	342	334	<b>1</b> 1	
Q1	325	345	335	<b>8</b>	

BRAZIL UREA						
BID ASK MID $\Delta$						
JAN	315	330	323	<b>3</b>		
FEB	315	335	325	<b>3</b>		
Q1	315	335	325	<b>—</b> 0		

BRAZIL MAP					
BID ASK MID $\Delta$					
JAN	500	520	510	<b>—</b> 0	
FEB	500	520	510	<b>—</b> 0	
Q1	500	520	510	<b>—</b> 0	