



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The NOLA market saw activity pick up a little today. February NOLA Urea Futures traded at \$310 on CME today in 1.5kt. In the phosphate market a \$550 DAP Put traded today for \$10 in 1.5kt. In the barge market January Urea barges traded 3 times at 305 and twice at 307.

INTL

A quieter day in the international market with no trades to report at the time of writing. With India news expected tomorrow traders were happy to sit on the sidelines and await for clearer direction on the market. Market still felt flat this week before the news.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	305	315	310	0
FEB	305	315	310	-5
MAR	315	325	320	0
Q1	310	320	315	0

NOLA UAN				
	BID	ASK	MID	Δ
JAN	225	235	230	0
FEB	225	235	230	0
Q1	225	235	230	0

NOLA DAP				
	BID	ASK	MID	Δ
JAN	580	585	583	0
FEB	580	585	583	0
Q1	575	580	578	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	310	325	318	-3
FEB	315	325	320	0
Q1	310	330	320	0

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	325	340	333	-3
FEB	325	342	334	0
Q1	325	345	335	0

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	315	330	323	0
FEB	315	335	325	0
Q1	315	335	325	0

BRAZIL MAP				
	BID	ASK	MID	Δ
JAN	500	520	510	0
FEB	500	520	510	0
Q1	500	520	510	0