



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The market was slow today in NOLA. In the barge market it was reported that a \$304 January Urea barge traded and a \$575 DAP barge for the 2nd half of February and first half March delivery window traded.

INTL

Quieter start the week as the market waits for some direction from the latest Indian tender. Firm numbers in the market were thin.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	305	310	308	0
FEB	305	315	310	0
MAR	315	325	320	0
Q1	310	320	315	0

NOLA UAN				
	BID	ASK	MID	Δ
JAN	235	245	240	0
FEB	235	240	238	0
Q1	235	240	238	0

NOLA DAP				
	BID	ASK	MID	Δ
JAN	570	590	580	0
FEB	585	595	590	0
Q1	575	585	580	-5

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	310	320	315	0
FEB	310	322	316	1
Q1	310	324	317	-1

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	335	345	340	-5
FEB	320	335	328	-5
Q1	320	340	330	-5

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	315	330	323	0
FEB	315	330	323	0
Q1	315	330	323	0

BRAZIL MAP				
	BID	ASK	MID	Δ
JAN	500	520	510	0
FEB	500	520	510	0
Q1	500	520	510	0