



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The Market was slow today in NOLA as traders wait for the Indian tender to finish up, though the market was firmer. No trades on CME in NOLA at the time I am writing this. In the barge market it was reported that February Urea barges traded at 314 and 313 and March Urea barges at 320.

INTL

The international market firmed up today as Egypt physical sales ticked up around \$20 since yesterday and India extended their deadline for confirmations until tomorrow. February Egypt futures traded at \$350 and was seen framed around there on the follow. Bids on the AG market came in across the curve and offers were thin.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	305	310	308	0
FEB	310	320	315	5
MAR	315	330	323	3
Q1	315	320	318	3

NOLA UAN				
	BID	ASK	MID	Δ
JAN	235	245	240	0
FEB	235	240	238	0
Q1	235	240	238	0

NOLA DAP				
	BID	ASK	MID	Δ
JAN	585	590	588	8
FEB	585	595	590	0
Q1	575	585	580	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	310	320	315	0
FEB	315	330	323	7
Q1	315	330	323	6

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	335	345	340	0
FEB	345	352	349	21
Q1	345	352	349	19

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	315	335	325	3
FEB	315	335	325	3
Q1	315	335	325	3

BRAZIL MAP				
	BID	ASK	MID	Δ
JAN	500	520	510	0
FEB	500	520	510	0
Q1	500	520	510	0