



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The market had activity today. February Urea futures traded today on CME at \$323 for 1.5kt total and March Futures traded \$326-\$328 for 6kt total. In the UAN market January UAN futures traded at \$242 for 500 tons and Q1 traded as well at 3,000 tons total. It was reported that March barges traded today at \$322.

<u>INTL</u>

The international market was quiet today with no trades to report on CME at the time I'm writing this.

NOLA

NOLA UREA					
BID ASK MID Δ					
JAN	308	313	311	— 0	
DEC	315	325	320	— 0	
MAR	322	330	326	— 0	
APR	330	345	338	— 0	

NOLA UAN					
BID ASK MID Δ					
JAN	235	250	243	— 0	
FEB	235	245	240	— 0	
MAR	235	245	240	— 0	

NOLA DAP						
BID ASK MID \triangle						
JAN	595	605	600	0		
FEB	590	600	595	— 0		
MAR	580	590	585	— 0		

INTERNATIONAL

AG UREA					
	BID	ASK	MID	Δ	
JAN	315	320	318	- 3	
FEB	315	325	320	-8	
MAR	315	330	323	-5	

EGYPT UREA					
	BID	ASK	MID	Δ	
JAN	335	350	343	▼ -3	
FEB	345	355	350	-10	
MAR	345	360	353	-8	

BRAZIL UREA					
BID ASK MID Δ					
JAN	315	330	323	-8	
FEB	315	335	325	-5	
MAR	315	335	325	-5	

BRAZIL MAP					
BID ASK MID Δ					
JAN	500	520	510	— 0	
FEB	500	520	510	- 0	
MAR	500	520	510	— 0	

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