

**FIS**



**Fertilizer Derivatives End of Day Report**

**FUTURES MARKET COMMENTARY**

**NOLA**

The market had some activity today. It was reported that in the barge market February barges traded \$337, \$336, \$338, \$342 \$343, January traded at \$338 and \$340. March barges traded at \$340. In futures March futures traded at \$344 and Feb at \$341. Overall, we saw the market continue to strengthen going into the weekend.

**INTL**

The international market saw buying interest come in to start the day, as Egypt futures traded up at \$378 and then \$380. Buy side interest was seen across the market in Egypt throughout the day. Brazil futures remained framed around last done levels.

**NOLA**

NOLA UREA					
	BID	ASK	MID		Δ
JAN	315	325	320	🟡	0
FEB	348	352	350	🟢	10
MAR	353	358	356	🟢	11
APR	348	352	350	🟢	15

NOLA UAN					
	BID	ASK	MID		Δ
JAN	240	250	245	🟡	0
FEB	240	250	245	🟡	0
MAR	240	250	245	🟡	0

NOLA DAP					
	BID	ASK	MID		Δ
JAN	595	605	600	🟡	0
FEB	590	600	595	🟡	0
MAR	575	585	580	🟡	0

**INTERNATIONAL**

AG UREA					
	BID	ASK	MID		Δ
JAN	320	330	325	🟡	0
FEB	355	365	360	🟡	0
MAR	350	365	358	🟡	0

EGYPT UREA					
	BID	ASK	MID		Δ
JAN	350	360	355	🟢	10
FEB	370	385	378	🟢	10
MAR	365	385	375	🟢	10

BRAZIL UREA					
	BID	ASK	MID		Δ
JAN	335	345	340	🟢	4
FEB	370	380	375	🟢	13
MAR	370	380	375	🟢	15

BRAZIL MAP					
	BID	ASK	MID		Δ
JAN	560	580	570	🟡	0
FEB	560	580	570	🟡	0
MAR	560	580	570	🟡	0

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