Thursday, January 25, 2024





Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The market firmed up today. It was reported that in the barge market a February barge traded at \$345, a March barge traded at \$349, and an April barge at \$350 which would put April physical values higher than March. March barges traded \$3 higher than they did yesterday and April barges traded \$5 than futures yesterday. In the futures market March Urea futures were the first to trade at \$350 in 1.5kt. May and June futures traded at \$328 in 500 tons for May and 1,000 tons for June. February futures traded at \$352 in 1.5kt which would be \$5 higher than yesterday.

INTL

In the international market, it was reported that Egypt physical sales were reportedly done up to \$390 – as they have continually ticked higher over the past weeks. In the futures Market AG Urea traded at \$375 in 5kt.

NOLA

NOLA UREA						
	BID	ASK	MID	Δ		
JAN	315	325	320	— 0		
FEB	350	355	353	5		
MAR	349	359	354	<u>~</u> 7		
APR	350	360	355	10		

NOLA UAN						
BID ASK MID Δ						
JAN	245	255	250	3		
FEB	245	255	250	3		
MAR	245	255	250	3		

NOLA DAP					
	BID	ASK	MID	Δ	
JAN	595	605	600	— 0	
FEB	590	600	595	— 0	
MAR	575	585	580	— 0	

INTERNATIONAL

AG UREA					
	BID	ASK	MID	Δ	
JAN	320	330	325	— 0	
FEB	360	375	368	3	
MAR	370	380	375	10	

EGYPT UREA						
	BID	ASK	MID	Δ		
JAN	350	360	355	— 0		
FEB	383	393	388	— 0		
MAR	375	385	380	— 0		

BRAZIL UREA						
BID ASK MID Δ						
JAN	335	345	340	- 0		
FEB	360	370	365	— 0		
MAR	355	370	363	— 0		

BRAZIL MAP						
BID ASK MID Δ						
JAN	560	580	570	— 0		
FEB	560	580	570	— 0		
MAR	560	580	570	— 0		

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