

**FIS**



**Fertilizer Derivatives End of Day Report**

**FUTURES MARKET COMMENTARY**

**NOLA**

The market was very quiet today while traders wait for more information. No trades to report on CME or the barge market at the time I am writing this. In grain corn showed weakness today with March 2024 futures last traded at \$4.3975 a bushel.

**INTL**

A quieter start to the week in the international market, as traders evaluated the next direction. Egypt physical traded up to \$405, but no immediate reaction in the paper market. Interest turned to the possible escalation in the Middle East and the fallout that may have on the market.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
FEB	350	355	353	0
MAR	349	359	354	0
APR	350	360	355	0
MAY	325	330	328	0

NOLA UAN				
	BID	ASK	MID	Δ
FEB	245	255	250	0
MAR	245	255	250	0
APR	245	255	250	0

NOLA DAP				
	BID	ASK	MID	Δ
FEB	590	600	595	0
MAR	575	585	580	0
APR	575	585	580	0

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
FEB	370	390	380	8
MAR	375	390	383	8
Q2	365	385	375	15

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	395	410	403	15
MAR	390	410	400	20
Q2	375	400	388	13

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	365	385	375	10
MAR	365	385	375	10
Q2	350	380	365	3

BRAZIL MAP				
	BID	ASK	MID	Δ
FEB	560	580	570	0
MAR	560	580	570	0
APR	560	580	570	0

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