



London Iron Ore Market Report

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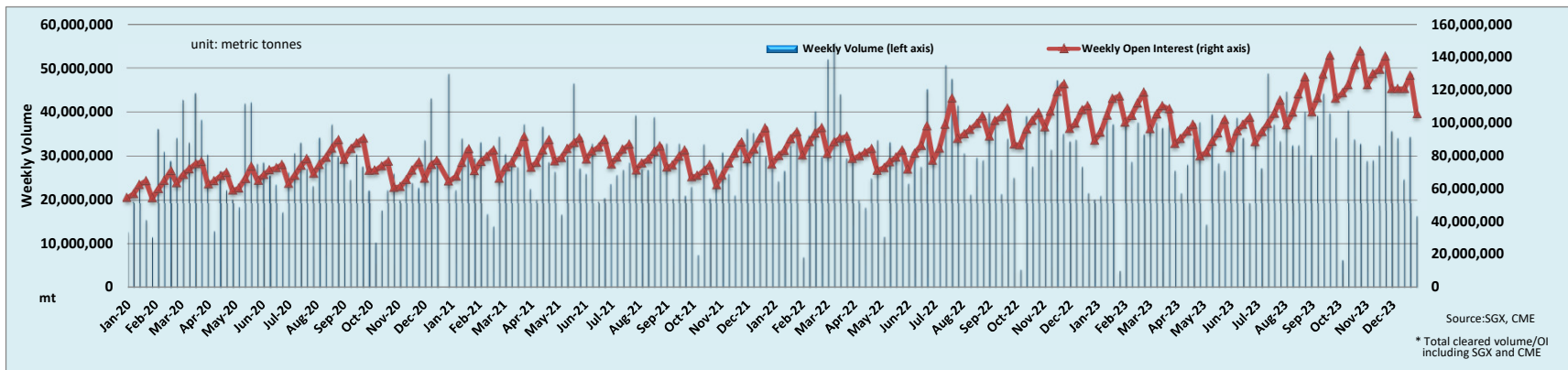
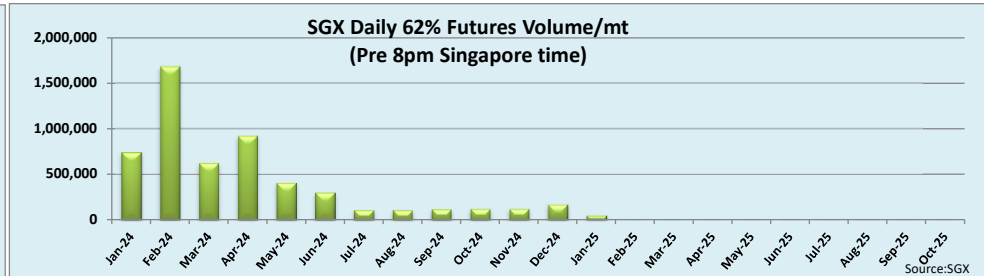
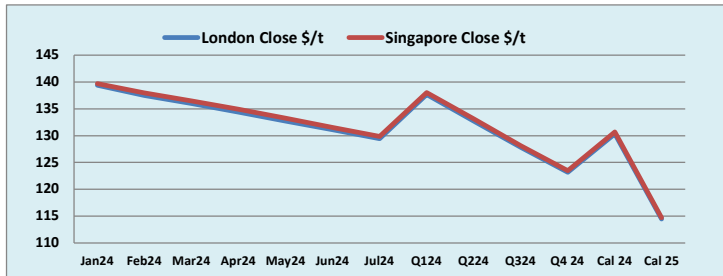
The London afternoon saw a drop off in the front month contract as it approached the lows of the day before rising near close to finish at \$137.50 on news that the PBOC were going to boost credit. The market saw little trading but interest was gathering around the Jan/Feb spread. We also saw apr/jun trading at \$3.3. The market awaits for macro data due later in the week, especially out of China on Friday.

INDEX	Price	Change	MTD
Platts IO 62%	\$139.40	-\$0.90	\$142.01

INDEX	Price	Change	MTD
MB IO 65%	\$149.71	-\$1.03	\$152.41

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2000	\$0.0000	\$0.2013

Iron Ore 62% Futures	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	139.40	137.50	136.00	134.40	132.75	131.10	129.45	137.65	132.75	127.80	123.20	130.35	114.45
Singapore Close \$/t	139.70	138.00	136.50	134.90	133.25	131.55	129.85	138.05	133.15	128.10	123.50	130.70	114.70
Change	-0.21%	-0.36%	-0.37%	-0.37%	-0.38%	-0.34%	-0.31%	-0.29%	-0.30%	-0.23%	-0.24%	-0.27%	-0.22%



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