



London Iron Ore Market Report

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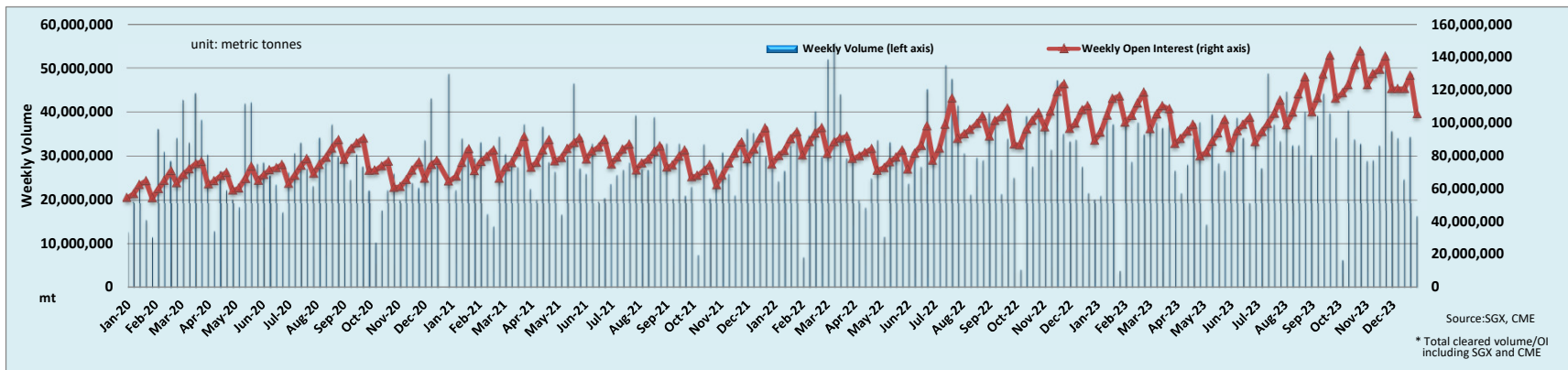
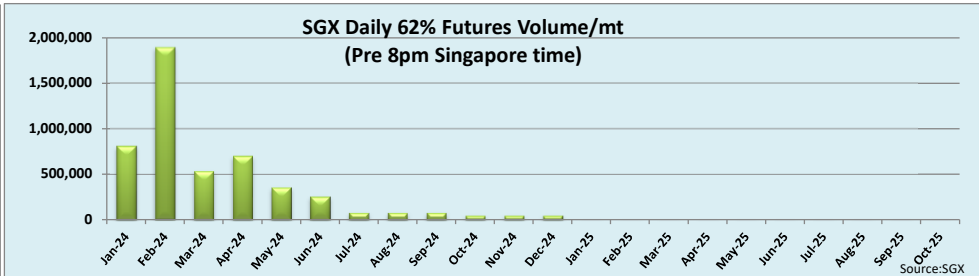
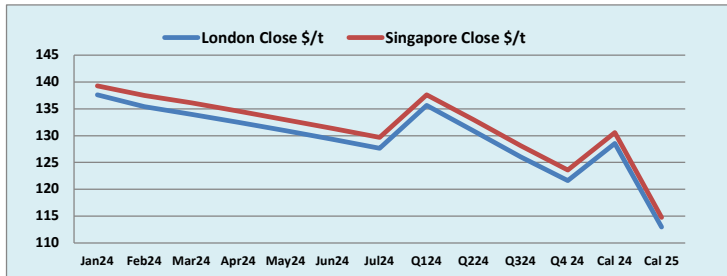
The London afternoon iron ore session saw a drop off in iron ore closing at \$135.40. The Jan/Feb spread traded in considerable size as the front month contract fell more than two dollars from close yesterday. Montly outrights garnered minimal attention but there was some Q1 outright interest. However more importantly the latter quarter spreads narrowed with Q3/Q4 trading at \$4.45 in size and then \$4.4.

INDEX	Price	Change	MTD
Platts IO 62%	\$139.10	-\$0.30	\$141.53

INDEX	Price	Change	MTD
MB IO 65%	\$149.38	-\$0.33	\$151.91

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2000	\$0.0000	\$0.2011

Iron Ore 62% Futures	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	137.60	135.40	134.00	132.50	130.95	129.30	127.65	135.65	130.90	126.05	121.60	128.55	112.95
Singapore Close \$/t	139.25	137.50	136.10	134.55	132.95	131.35	129.70	137.60	132.95	128.10	123.60	130.55	114.75
Change	-1.18%	-1.53%	-1.54%	-1.52%	-1.50%	-1.56%	-1.58%	-1.42%	-1.54%	-1.60%	-1.62%	-1.53%	-1.57%



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