

Price

Change

MTD

INDEX

## **London Iron Ore Market Report**

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## 16 January 2024

After a volatile inter DCE session trading window, the London afternoon saw minimal activity with iron ore closing at \$128.80, over three dollars higher from the lowest point in the day. Very little interest was expressed towards spreads with trading concentrating on the quarters in particular Q1 and Q2. There was also some Sep outright interest adding liquidity a little bit further out the curve. Traders now await official China Q4 GDP data tomorrow.

Price

Platts IO 62%	\$129.45	\$0.50	\$137.17	N	/IB IO 65%	\$142.12	\$1.25	\$148.24	Platt	ts Lump Prem	\$0.1750	-\$0.0050	\$0.1940	
								24.04	00.01	00.01		0.104	0.105	
Iron Ore 62% Futures		Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25	
London Close \$/t	133.40	128.80	127.30	125.75	124.15	122.55	120.90	129.85	124.15	119.30	114.65	122.00	106.05	
Singapore Close \$/t	134.00	129.40	127.90	126.35	124.75	123.15	121.50	130.45	124.75	119.90	115.25	122.60	106.60	
Change	-0.45%	+5.00%	-0.47%	-0.47%	-0.48%	-0.49%	-0.49%	-0.46%	-0.48%	-0.50%	-0.52%	-0.49%	-0.52%	
IO 62% Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3	Q3/ Q4 24	Cal 24/Cal 25	1	T Session	SGX Volume /mt	
London Close \$/t	4.60	1.50	1.55	1.60	1.60	1.65	5.70	4.85	4.65	15.95		Futures 62%	8,037,100	
Singapore Close \$/t	4.60	1.50	1.55	1.60	1.60	1.65	5.70	4.85	4.65	16.00		Options	2,542,000	
Change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.05		Total	10,579,100	
	•	•	•	•		•	•	•	•		•	Source:SGX		
	London Close	¢/+ Singa	noro Clasa \$ /t		2,4	200 000		SGX Daily 6	2% Futures V	olume/mt				
London Close \$/t ——Singapore Close \$/t						(Pre 8pm Singapore time)								
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Jan. Fept. Wa	Wash Inter In	in Was Seby Oct 10 Man	Dec lau tep Mat	VOL Man, Int., Int.	AUB SEP OCT NO	Dec Jan Feb Mat	VOL Wan, Int., Int.	MIR SED OCK MON.	Dec Jan Feb Wat.	ADY 23 HEAVY JULY 23 HILLS	HUB SELL OCK, MON	Dec Jan Source	:SGX, CME	
												* Total clear	ed volume/OI GX and CME	

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