



# London Iron Ore Market Report

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Iron ore in London afternoon saw a reasonably volatile session on the front month, trading to a low on the day of \$125.10, before rising to \$126.35 and then closing at \$125.80. Just before the DCE open we saw Cal25/26 trading \$9.4 in decent size as the spreads far out the curve narrowed. On the monthly spreads, Feb/Apr was the one that gathered the most attention trading \$3.05 in size. Elsewhere there continued to be some quarters trading in particular Q2.

INDEX	Price	Change	MTD
Platts IO 62%	\$127.65	-\$1.80	\$136.38

INDEX	Price	Change	MTD
MB IO 65%	\$138.74	-\$3.38	\$147.45

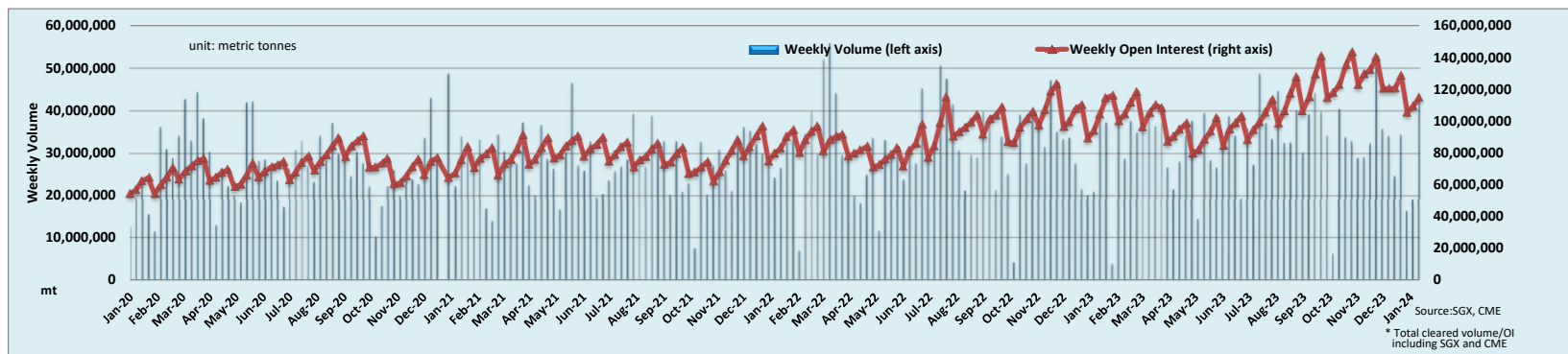
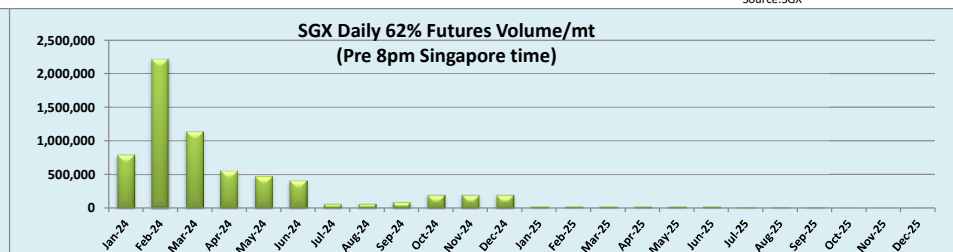
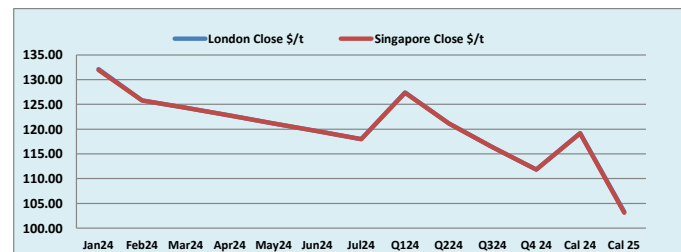
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1750	\$0.0000	\$0.1925

Iron Ore 62% Futures	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	132.15	125.80	124.30	122.75	121.15	119.55	117.95	127.40	121.15	116.35	111.80	119.20	103.30
Singapore Close \$/t	131.95	125.80	124.30	122.75	121.15	119.55	117.95	127.35	121.15	116.35	111.80	119.15	103.15
Change	+0.15%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.04%	+0.00%	+0.00%	+0.00%	+0.04%	+0.15%

IO 62% Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3	Q3/ Q4 24	Cal 24/Cal 25
London Close \$/t	6.35	1.50	1.55	1.60	1.60	1.60	6.25	4.80	4.55	15.90
Singapore Close \$/t	6.15	1.50	1.55	1.60	1.60	1.60	6.20	4.80	4.55	16.00
Change	0.20	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.00	-0.10

T Session	SGX Volume /mt
Futures 62%	6,628,400
Options	3,140,000
<b>Total</b>	<b>9,768,400</b>

Source:SGX



Source:SGX, CME

\* Total cleared volume/OI including SGX and CME

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