



London Iron Ore Market Report

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To end the week iron ore had an extremely illiquid session. The front month price dropped most of the session before regaining a little towards the end to close at \$128.95. We saw some apr and Q3 trades, with the only notable spread trade being Feb/Mar \$1.60 in size.

INDEX	Price	Change	MTD
Platts IO 62%	\$130.55	-\$0.50	\$135.58

INDEX	Price	Change	MTD
MB IO 65%	\$143.13	\$0.63	\$146.79

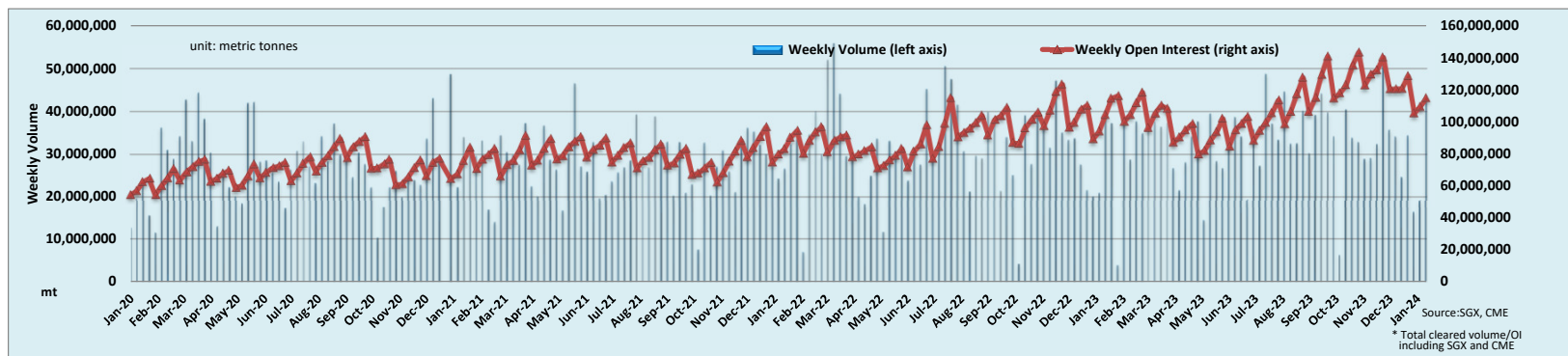
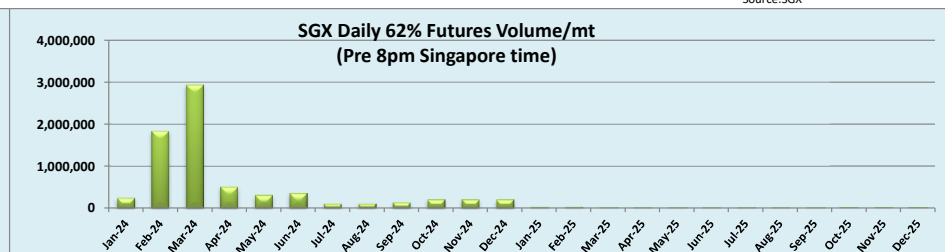
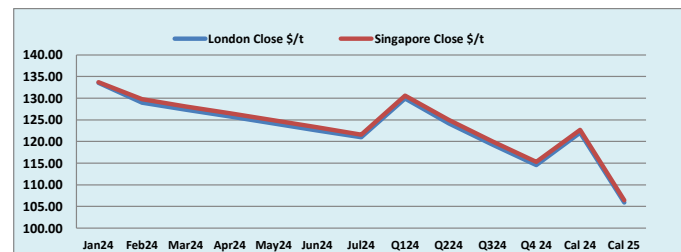
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1565	-\$0.0185	\$0.1886

Iron Ore 62% Futures	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	133.60	128.95	127.35	125.75	124.15	122.55	120.95	129.95	124.15	119.30	114.55	122.00	105.90
Singapore Close \$/t	133.75	129.75	128.10	126.50	124.90	123.25	121.60	130.55	124.95	120.00	115.30	122.70	106.45
Change	-0.11%	-0.62%	-0.59%	-0.59%	-0.60%	-0.57%	-0.53%	-0.46%	-0.64%	-0.58%	-0.65%	-0.57%	-0.52%

IO 62% Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3	Q3/ Q4 24	Cal 24/Cal 25
London Close \$/t	4.65	1.60	1.60	1.60	1.60	1.60	5.80	4.85	4.75	16.10
Singapore Close \$/t	4.00	1.65	1.60	1.60	1.65	1.65	5.60	4.95	4.70	16.25
Change	0.65	-0.05	0.00	0.00	-0.05	-0.05	0.20	-0.10	0.05	-0.15

T Session	SGX Volume /mt
Futures 62%	7,510,300
Options	3,440,000
Total	10,950,300

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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