

\$130.55

-\$0.50

\$135.58

INDEX

Platts IO 62%

London Iron Ore Market Report

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Change

\$0.63

\$146.79

Price

\$0.1565

-\$0.0185

MTD

\$0.1886

19 January 2024

To end the week iron ore had an extremely illiquid session. The front month price dropped most of the session before regaining a little towards the end to close at \$128.95. We saw some apr and Q3 trades, with the only notable spread trade being Feb/Mar \$1.60 in size.

Price

\$143.13

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Iron Ore 62% Future		Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25	
London Close \$/t	133.60	128.95	127.35	125.75	124.15	122.55	120.95	129.95	124.15	119.30	114.55	122.00	105.90	
Singapore Close \$/t		129.75	128.10	126.50	124.90	123.25	121.60	130.55	124.95	120.00	115.30	122.70	106.45	
Change	-0.11%	-0.62%	-0.59%	-0.59%	-0.60%	-0.57%	-0.53%	-0.46%	-0.64%	-0.58%	-0.65%	-0.57%	-0.52%	
	1	- 1 /					21/22				İ			
IO 62% Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3		Cal 24/Cal 25		T Session	SGX Volume /mt	
London Close \$/t	4.65	1.60	1.60	1.60	1.60	1.60	5.80	4.85	4.75	16.10		Futures 62%	7,510,300	
Singapore Close \$/t		1.65	1.60	1.60	1.65	1.65	5.60	4.95	4.70	16.25		Options	3,440,000	
Change	0.65	-0.05	0.00	0.00	-0.05	-0.05	0.20	-0.10	0.05	-0.15		Total	10,950,300	
												Source:SGX		
	London Close \$	/t Singa	pore Close \$/t		4.0	4,000,000 SGX Daily 62% Futures Volume/mt								
140.00								(Pre 8p	m Singapore	time)				
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Jan24 Feb24	Mar24 Apr24 May24	Jun24 Jul24 Q1	24 Q224 Q324	Q4 24 Cal 24 Cal 2	!5	Agr. Keg.	No. bu No. 1.	y, In, Ving Cox	Oct Man der	July for May b	S. Way Int.	in king ten	2c 404 dec	
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	unit: metric tonr	ies				Weel	dy Volume (left a	kis)	Weekly Ope	n Interest (right a	xis)	A 14	0,000,000	
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