



# London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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London afternoon saw little trading in the IO market with the price moving to a low of \$134.65 and soon after a high of \$135.95 before closing at \$135. Just before the open of the session we saw Feb/Mar trading \$1.3 in some size. There was a little bit of a continuation of this spread trading in the session, but most trading was focused on outright contracts in small clips. There was some Sep selling interest in the market, providing liquidity slightly further out the curve.

INDEX	Price	Change	MTD
Platts IO 62%	\$136.60	\$0.45	\$135.15

INDEX	Price	Change	MTD
MB IO 65%	\$148.70	\$0.62	\$146.57

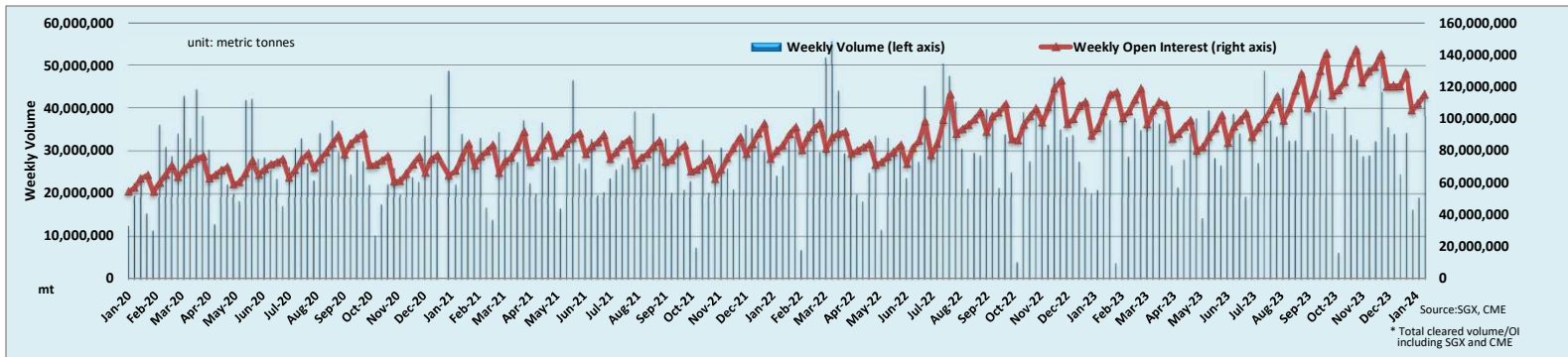
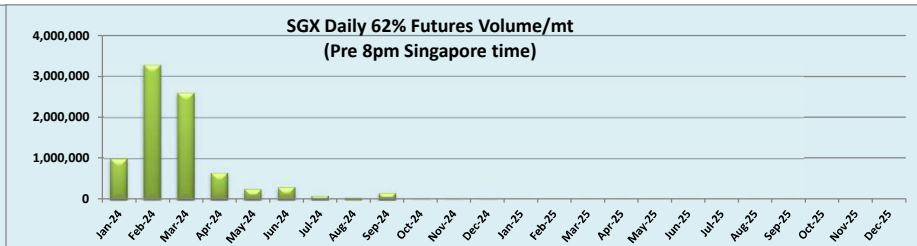
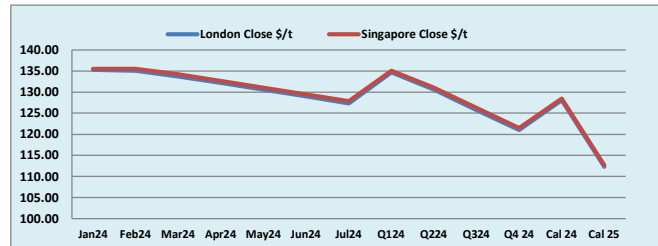
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1495	-\$0.0035	\$0.1807

Iron Ore 62% Futures	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	135.30	135.05	133.75	132.20	130.60	129.00	127.35	134.70	130.60	125.75	121.05	128.05	112.30
Singapore Close \$/t	135.50	135.50	134.25	132.65	131.05	129.45	127.85	135.10	131.05	126.25	121.50	128.45	112.70
Change	-0.15%	-0.33%	-0.37%	-0.34%	-0.34%	-0.35%	-0.39%	-0.30%	-0.34%	-0.40%	-0.37%	-0.31%	-0.35%

IO 62% Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3	Q3/ Q4 24	Cal 24/Cal 25
London Close \$/t	0.25	1.30	1.55	1.60	1.60	1.65	4.10	4.85	4.70	15.75
Singapore Close \$/t	0.00	1.25	1.60	1.60	1.60	1.60	4.05	4.80	4.75	15.75
Change	0.25	0.05	-0.05	0.00	0.00	0.05	0.05	0.05	-0.05	0.00

T Session	SGX Volume /mt
Futures 62%	8,480,500
Options	1,450,000
<b>Total</b>	<b>9,930,500</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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