



London Iron Ore Market Report

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Iron ore continued the declines seen earlier in the day dropping a dollar soon after DCE open. We closed at \$132.75, a drop of 3 and half dollars from close yesterday and 4 dollars from the high of today. We saw a little bit of the Feb/Mar spread trading early in the session at \$1.25. Elsewhere there was little trading of note. Trading was centred around small front month outrights. Now the market awaits Chinese PMI data out tomorrow.

INDEX	Price	Change	MTD
Platts IO 62%	\$134.80	-\$2.65	\$135.29

INDEX	Price	Change	MTD
MB IO 65%	\$147.22	-\$2.68	\$146.83

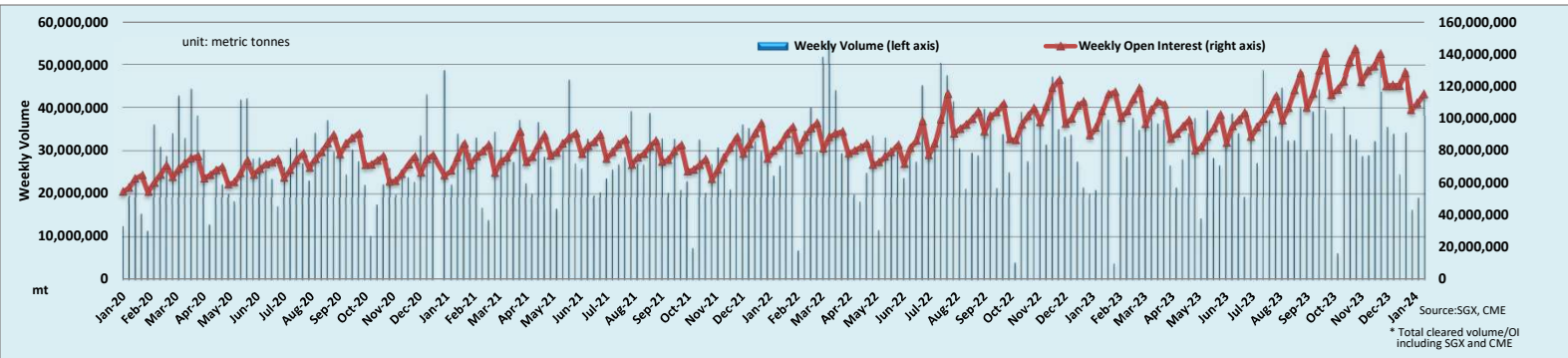
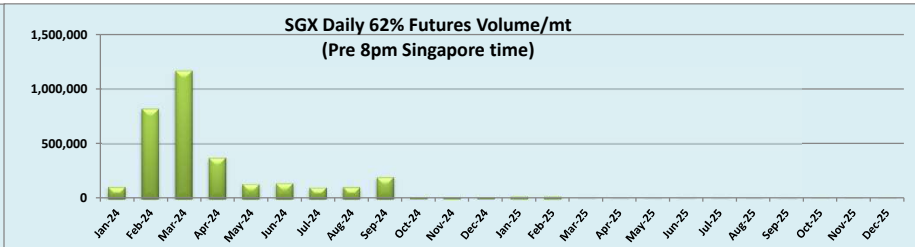
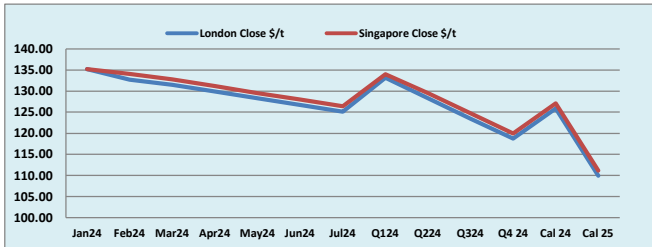
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1465	-\$0.0010	\$0.1760

Iron Ore 62% Futures	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	135.25	132.75	131.50	129.90	128.30	126.70	125.10	133.15	128.30	123.50	118.70	125.90	109.90
Singapore Close \$/t	135.20	134.10	132.80	131.20	129.55	128.00	126.40	134.05	129.55	124.75	119.95	127.10	111.15
Change	+0.04%	-1.01%	-0.98%	-0.99%	-0.96%	-1.02%	-1.03%	-0.67%	-0.96%	-1.00%	-1.04%	-0.94%	-1.12%

IO 62% Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3	Q3/ Q4 24	Cal 24/Cal 25
London Close \$/t	2.50	1.25	1.60	1.60	1.60	1.60	4.85	4.80	4.80	16.00
Singapore Close \$/t	1.10	1.30	1.60	1.65	1.55	1.60	4.50	4.80	4.80	15.95
Change	1.40	-0.05	0.00	-0.05	0.05	0.00	0.35	0.00	0.00	0.05

T Session	SGX Volume /mt
Futures 62%	3,257,500
Options	3,135,000
Total	6,392,500

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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