

INDEX

Platts IO 62%

Change

MTD

\$135.13

Price

\$131.80

London Iron Ore Market Report

INDEX

MB IO 65%

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

Change

MTD

\$146.71

INDEX

\$0.1300

-\$0.0165

MTD

\$0.1739

31 January 2024

Iron ore London afternoon was busy with an initial drop off, continuing recent trends, to a strong push in the last hour closing at \$132.75. This was an almost dollar gain from the lows of the day, \$129.90 which also occurred in the afternoon session. In the market we saw a lot of outrights trading in particular Mar as we now change into a new front month contract. We are also some Q2 trading again in considerable size. On the spreads we saw Jan/Mar trading in size as it widened from \$1.25 to \$1.30 and likewise saw some Feb/Apr trading at \$2.85.

Price

\$144.28

Paper Close \$/t 135 10 131 10 129 85 128 25 126 65 125 05 123 45 313 120 126 65 121 85 117 25 124 45 108 65 124 85 126	n Ore 62% Futures	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
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