

FIS Coking Coal Report

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DCE

DCE MAY closed at 1805.5 RMB
(DOWN -51 VS WED close at 1856.5)

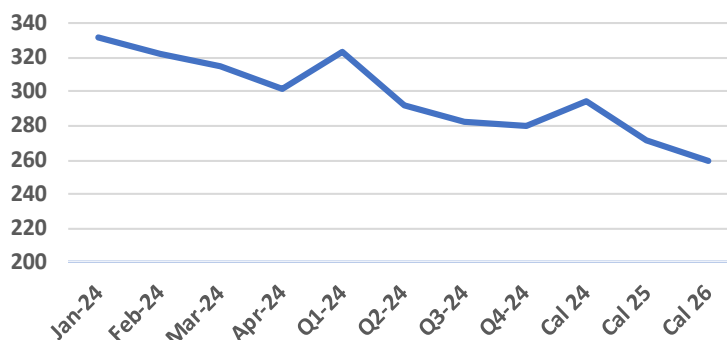
CFR

CFR China 325,
Unchanged

PLATTS TSI

Platts TSI 330,
Unchanged

TSI Coking Coal AUS Futures



TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
Jan 24	329	/ 335	332
Feb 24	319	/ 325	322
Mar 24	312	/ 318	315
Apr 24	298	/ 304	301
Q1-24	319	/ 327	323
Q2-24	288	/ 296	292
Q3-24	278	/ 286	282
Q4-24	276	/ 284	280
CAL-24	290	/ 298	294
CAL-25	268	/ 276	272

Today's Trades

Apr-24 301 1kt
Feb-24 323 1kt
Mar-24 317 2kt
Mar-24 317 5kt
Feb-24 322 1kt
Apr-24 300 2kt
Apr-24 301 3kt
Mar-24 318 2kt

Commentary

Paper once again performed in a stable but relatively muted manner as the market watches on to see the extent of damage cyclone Kirrily has. The tropical cyclone had intensified into a category 3 cyclone 4pm AEDT, as the Australian Bureau of Meteorology had issued warnings on destructive wind gusts with a chance of intense rainfall and flash floods. By 10:30pm AEDT, over 34,000 homes and businesses were without power across Townsville, Queensland, before the storm was shifted back to Category 2 at 11pm AEDT. Several participants expressed concerns on the potential impact to Queensland's ports and mining regions. Most mines will not be operational for the next 2-3 days because of safety concerns and precautionary measures have been taken to remove excess water from mining areas. As a consequence, although there was tight two-way interest around the front, volumes were minimal and traders were happy to hold at their level as the market waits for more news.

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