



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

04 January 2024

### Supramax Commentary

Thursday started out in line with Wednesday with softer levels and a surplus of sellers. While the Index showed a negative number again, down \$379. During the afternoon, some support came back to the curve, however the curve still closes at lower levels than yesterday. Jan traded in a \$250 range from \$12,000 - \$12,250, while Feb traded in a \$350 range down to \$11,000. Further out on the curve, Cal24 traded down to \$12,500 while Cal25 traded \$11,975. Have a nice evening.

### Handysize Commentary

Handysize also closes firmer with lower rates. However, Thursday was a day with good interest on the paper with Jan and Feb printing several times at \$12,000 and \$10,800. On the physical side, lower rates were also observed, the index down \$534, and the curve closes softer than yesterday. Have a nice evening.

### Supramax 10 Time Charter Average

Spot	13600	Chg	-379
MTD	13990		
YTD	13990		

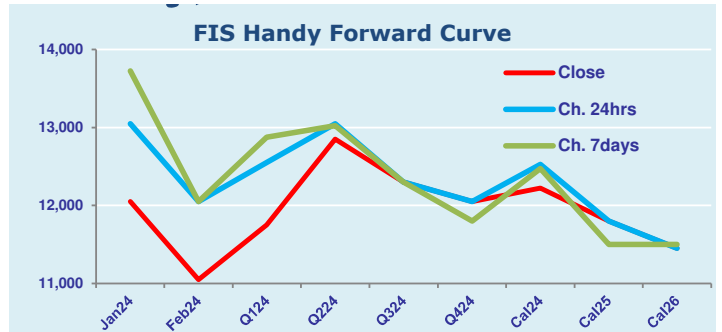
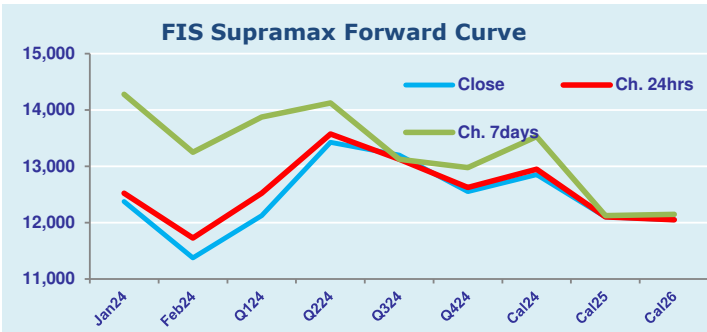
### Handysize 7 Time Charter Average

Spot	12883	Chg	-534
MTD	13612		
YTD	13612		

### Spread Ratio

717	1.06
378	1.03
378	1.03

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 24	12250	12500	12375	-150	Jan 24	11850	12250	12050	-1000	325	1.03
Feb 24	11250	11500	11375	-350	Feb 24	10850	11250	11050	-1000	325	1.03
Q1 24	12000	12250	12125	-400	Q1 24	11600	11900	11750	-800	375	1.03
Q2 24	13250	13600	13425	-150	Q2 24	12700	13000	12850	-200	575	1.04
Q3 24	13000	13400	13200	75	Q3 24	12100	12500	12300	0	900	1.07
Q4 24	12350	12750	12550	-75	Q4 24	11850	12250	12050	0	500	1.04
Cal 24	12800	12900	12850	-100	Cal 24	12100	12350	12225	-300	625	1.05
Cal 25	12000	12200	12100	0	Cal 25	11600	12000	11800	0	300	1.03
Cal 26	11850	12250	12050	0	Cal 26	11250	11650	11450	0	600	1.05



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)