



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

08 January 2024

### Supramax Commentary

Monday was a relatively rangebound day for Supramax paper with the bid side of the curve thinning out at the end of the trading day. Jan traded in a \$300 range, down to \$11,800. Feb traded down to \$11,000, while Q2 traded down to \$13,000. Cal24 and Cal25 traded down to \$12,600 and \$11,900 respectively. The curve closes at the day's lows and in lower levels than last week's close. Have a nice evening.

### Handysize Commentary

A quiet day for Handysize paper. Despite decent offer activity, there was no reported trades. The index showed a red number, down \$271, and the curve closes at lower levels than last week. Have a nice evening.

### Supramax 10 Time Charter Average

Spot	13138	Chg	-199
MTD	13689		
YTD	13689		

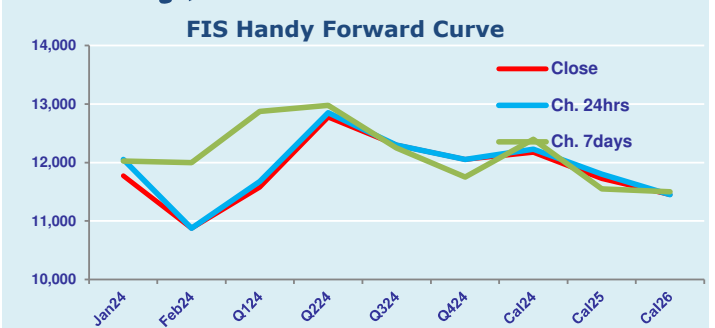
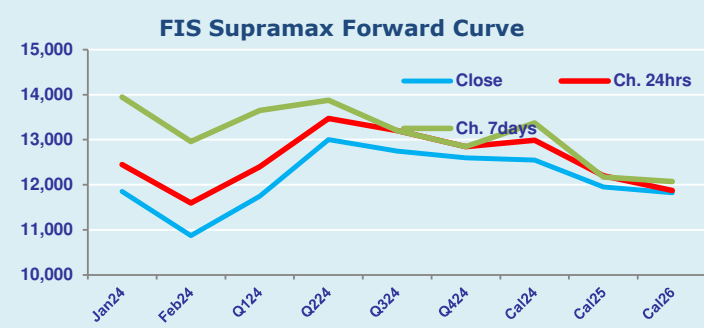
### Handysize 7 Time Charter Average

Spot	12247	Chg	-271
MTD	13120		
YTD	13120		

### Spread Ratio

891	1.07
569	1.04
569	1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 24	11750	11950	11850	-600	Jan 24	11650	11900	11775	-275	75	1.01
Feb 24	10750	11000	10875	-725	Feb 24	10750	11000	10875	0	0	1.00
Q1 24	11650	11850	11750	-650	Q1 24	11450	11700	11575	-100	175	1.02
Q2 24	12900	13100	13000	-475	Q2 24	12650	12900	12775	-75	225	1.02
Q3 24	12650	12850	12750	-450	Q3 24	12100	12500	12300	0	450	1.04
Q4 24	12500	12700	12600	-250	Q4 24	11850	12250	12050	0	550	1.05
Cal 24	12450	12650	12550	-438	Cal 24	12050	12300	12175	-50	375	1.03
Cal 25	11850	12050	11950	-250	Cal 25	11600	11850	11725	-75	225	1.02
Cal 26	11650	12000	11825	-50	Cal 26	11250	11650	11450	0	375	1.03



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)